AN ORDINANCE 21-111 ENTITLED

AN ORDINANCE AMENDING CHAPTER 2, ARTICLE VI, SECTION 2-648 OF THE CODE OF ORDINANCES OF THE CITY OF ALBANY, GEORGIA; TO PROVIDE FOR A THRESHOLD OF \$100,000 BEFORE PAYMENT/PERFORMANCE BONDS; REPEALING PRIOR ORDINANCES IN CONFLICT AND FOR OTHER PURPOSES.

WHEREAS, raising the threshold to \$100,000 for payment and performance bonds will enable the City to move more expeditiously in delivering services to the public,

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia, and it is hereby ordained by authority of same:

SECTION 1. Sections 2-648 is amended such that wherever "\$40,000" related to bond requirements appears will hereinafter read "\$100,000".

SECTION 2. All Ordinances, or parts of Ordinances, in conflict herewith are repealed.

ATTEST:

Adopted: May 4, 2021

Introduced By: Jon Howard