

**AN ORDINANCE 23 - 109**

**ENTITLED**

**AN ORDINANCE ADOPTING BUDGET AND APPROPRIATIONS FOR THE PERIOD JULY 1, 2023, THROUGH JUNE 30, 2024; REPEALING PRIOR ORDINANCES IN CONFLICT AND FOR OTHER PURPOSES.**

WHEREAS, a proposed FY 2024 budget has heretofore been submitted to the Mayor and Board of Commissioners of the City of Albany, Georgia, for their study and review; and

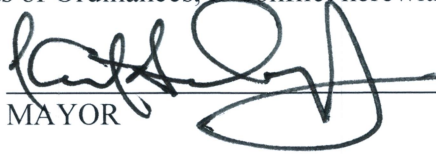
WHEREAS, the proposed budget has been carefully considered by the Mayor and Board of Commissioners; and

WHEREAS, the hearing required by O.C.G.A. § 36-81-5(f), was properly concluded,

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia, and it is hereby ordained by authority of same:

SECTION 1. The proposed budget and appropriations for the period July 1, 2023, through June 30, 2024, are hereby adopted, and the estimated receipts and expenditures therein contained are approved. A copy of the proposed budget for FY 2024 is on file in the office of the Chief Financial Officer and a summary of same is attached hereto in the form of a budget summary marked Exhibit "A". Said Exhibit "A" is made a part of this Ordinance and expressly incorporated herein by reference as fully as if set forth verbatim. The sums of money set out in the proposed FY 2024 budget are hereby appropriated to be paid out of the respective funds of the City of Albany designated in Exhibit "A" for the Fiscal Year beginning July 1, 2023, through June 30, 2024. The Chief Financial Officer is hereby authorized and directed to issue his warrants for the same as the several items shall respectively become due.

SECTION 2. All Ordinances, or parts of Ordinances, in conflict herewith are repealed.

  
MAYOR

ATTEST:

  
CITY CLERK

Adopted: June 28, 2023



Introduced By: 

*Citywide Summary*

This summary contains all Governmental, Enterprise, and Special Revenue Funds for the City of Albany.

<b>MAJOR OBJECT OF EXPENDITURE</b>	<b>ACTUAL 2021/2022</b>	<b>ADOPTED 2022/2023</b>	<b>PROPOSED 2023/2024</b>
Revenues	262,323,137	283,955,644	301,140,834
Transfers In	22,841,446	22,934,174	24,374,138
Transfers Out	-8,013,100	-4,964,716	-6,305,932
<b>Total Revenue</b>	<b>277,151,483</b>	<b>301,925,102</b>	<b>319,209,040</b>
Cost of Goods Sold	76,978,084	74,229,499	69,333,438
Personnel Services	62,596,685	73,971,428	78,202,873
Operating Expense	56,952,884	67,913,337	76,385,832
Capital Outlay	15,153,208	35,386,598	41,649,308
Depreciation Expense	12,671,376	12,561,388	12,908,938
Indirect Costs	17,282,328	17,560,691	20,301,859
Utility Transfers Out	17,581,252	17,969,458	18,068,206
<b>Total Expenditures</b>	<b>259,215,817</b>	<b>299,592,399</b>	<b>316,850,454</b>
<b>Net Operating Revenues Over Expenditures</b>	<b>17,935,666</b>	<b>2,332,703</b>	<b>2,358,586</b>
Non-Operating Revenue/(Expenditures)	21,004,858	6,245,724	6,378,719
<b>Net Revenues Over Expenditures</b>	<b>38,940,524</b>	<b>8,578,427</b>	<b>8,737,305</b>
<b>FULL TIME POSITIONS</b>	<b>1,162</b>	<b>1,169</b>	<b>1,171</b>