

JULY 2, 2024

SPECIAL CALLED MEETING OF THE BOARD OF CITY COMMISSIONERS OF THE CITY OF ALBANY, GEORGIA  
GOVERNMENT CENTER  
ROOM 100

PRESENT Mayor Bo Dorough  
Commissioners: Jon Howard, Vilnis Gaines, Chad Warbington, and Demetrius Young  
City Attorney: Michael Custer  
Interim City Mgr: Derrick Brown

Mayor Dorough called the meeting to order at 8:32 a.m.

Legislative Assistant Triquenski Hicks read the call as follows:

There will be a Special Called City Commission meeting on Tuesday, July 2, 2024, at 8:30 a.m., in room 100 of the Government Center Building located at 222 Pine Ave. The purpose of the meeting is to discuss and/or approve the following ordinance:

- Approving amendment to the Pension Ordinance re: 0.5% increase in Employee Contribution

Sincerely,

/s/ Derrick Brown  
Interim City Manager

/s/ Bo Dorough  
BO DOROUGH, MAYOR

/s/ Jon Howard  
JON HOWARD, WARD I  
CITY COMMISSIONER

Notified via email  
JALEN JOHNSON, WARD II  
CITY COMMISSIONER

Notified via email  
VILNIS GAINES, WARD III

Notified via email  
CITY COMMISSIONER, Ward IV

Notified via email

Notified via email

BOB LANGSTAFF, JR.  
MAYOR PRO TEM

DEMETRIUS YOUNG  
CITY COMMISSIONER, WARD VI

ORDINANCE

Michael Eaton, Interim COF, discussed information (copy on file) re: increasing employee contributions to the pension plan (.05%) and mentioned the \$5.0 million that was approved to add to the pension plan, which will result in an additional contribution to the plan of \$130,000.00/annually.

In reply to Commissioner Howard, Mr. Eaton explained the process, including the fact that the fund is not in a secure place for reporting requirements, and this will help stabilize the plan.

In reply to Commissioner Warbington, Mr. Eaton explained the actuary's opinion changing regarding contributions, i.e., discouraged the Board from establishing a contribution rate higher than normal costs). He explained 'normal cost' regarding the cost to the plan (general and public safety employees) as it pertains to investment returns. Commissioner Warbington asked if this increases employees paying into the plan; Mr. Eaton agreed, adding that general employees will go from 5% to 5.5%.

Commissioner Howard introduced

AN ORDINANCE NO. 24-112

Approving amendment to the Pension Ordinance re: 0.5% increase in Employee Contribution

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Commissioner Howard then offered the ordinance and asked for unanimous consent to dispense with the second reading and asked for its adoption, seconded by Commissioner Young.  
Commissioner Warbington said he will vote against this as it is a last-minute item. Mayor Dorough mentioned the amount being paid by public safety and general employees when he was elected and the objection to raise contributions incrementally to assist with the plan meeting requirements and to minimize the impact on employees. He said the change is necessary and that it will increase one more time to 6%.

Hearing no additional comments, the roll call vote carried 4-1 with Commissioner Warbington voting no.

There being no further discussion, the meeting adjourned at 8:45 a.m.

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MAYOR

ATTEST:

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CITY CLERK

DRAFT