

**AN ORDINANCE NO. 24 120**

**ENTITLED**

**AN ORDINANCE LEVYING AND ASSESSING THE RATE OF TAXATION FOR CITY PURPOSES ON ALL TAXABLE PROPERTY IN THE CITY OF ALBANY, GEORGIA, FOR FISCAL YEAR 2025; REPEALING PRIOR ORDINANCES IN CONFLICT AND FOR OTHER PURPOSES.**

WHEREAS, the City of Albany has adopted its budget for Fiscal Year 2025 (July 1, 2024 to June 30, 2025); and

WHEREAS, the budget relies upon the amounts of taxable property in the City of Albany, as assessed and returned by the joint Board of Tax Assessors of the City and County for the year 2024, and as certified by the State Revenue Commissioner of Georgia.

NOW THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia and it is hereby ordained by authority of same:

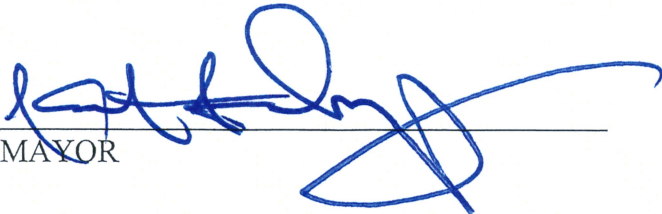
SECTION 1. There is hereby charged, assessed and levied for Fiscal Year 2025 a tax of 18.4720 mills on the dollar, or \$18.472 on the thousand as the rate of taxation for ordinary current City expenses for the Fiscal Year 2025.

SECTION 2. The above rate of taxation is hereby reduced by the equivalent millage of 7.8000 mills on the dollar, or \$7.80 on the thousand, all so as to reflect a reduction in the equivalent millage received from proceeds of the Local Option Sales Tax in fiscal year 2025 as required by GA. CODE ANN. § 48-8-91.

SECTION 3. There is hereby charged, assessed and levied for fiscal year 2025, a net tax of 10.6720 mills on the dollar, or \$10.672 on the thousand.

SECTION 4. The Chief Financial Officer and other proper officials shall be, and are, hereby authorized and required to collect the amount of tax out of the persons, corporations, and property liable for same according to law; and this Ordinance and other Ordinances relating to the subject, not in conflict herewith, shall be their warrant to do so.

SECTION 5. All Ordinances, or parts of Ordinances, in conflict herewith are repealed.

  
MAYOR

ATTEST:

  
CITY CLERK

Adopted: August 27, 2024

