



## Supplemental Information



## HISTORICAL TRENDS / REVENUE & EXPENDITURE ANALYSIS

Information is provided in this Supplemental Information section to give the reader an overview of the current year's budget as well as to present historical trends on the City's budget. Also included are graphs and charts on revenue/expenditures, fund balances for all funds, property tax information, Utility transfers, debt and tax digest information, and other pertinent information about the City of Albany.

The City, like other communities across the country, is still facing economic challenges due to the COVID-19 pandemic. However, due to the City's diverse revenue sources, it is poised to deal with this situation successfully.

The Mayor and Board of Commissioners adopted a millage increase after over 9 years of rollbacks and over 11 years of no increases in property tax rate.

A synopsis of revenues and expenditures from FY 2021 through FY 2025 is discussed below:

### Fiscal Year 2021

The FY 2021 Adopted budget of \$289,828,612 represents an *increase* of less than 1%, or \$1,505,733, from the FY 2020 Adopted budget of \$288,322,879.

The General Fund for FY 2021 will not require a transfer from fund balance. The fiscal year's budget includes a 6% increase for policing personnel and 2.5% C.O.L.A. for paygrades 1-10. Also, due to the CARES Act funding, the Airport and Transit funds will not be scheduled to receive a transfer from the General Fund.

During FY 2021, prior year collections for SPLOST VII and TSPLOST will be budgeted. Also, the reduced sales tax collections anticipated based on the COVID-19 impact is accounted for (approximately 15% reduction over FY 2019 actuals).

### Fiscal Year 2022

The FY 2022 Adopted budget of \$291,927,793 represents an *increase* of less than 1%, or \$2,099,181, from the FY 2021 Adopted budget of \$289,828,612.

The General Fund for FY 2022 will not require a transfer from fund balance. The fiscal year's budget includes a 2.5% C.O.L.A. for all employees. Also, due to the CARES Act funding, the Airport fund will continue to not be scheduled to receive a transfer from the General Fund.

During FY 2021, prior year collections for SPLOST VII and TSPLOST will be budgeted. Also, the reduced sales tax collections anticipated based on the COVID-19 impact budgeted in FY 2021 is expected to recover to its FY 2020 actual level (approximately 13% increase over FY 2021 budget).

### Fiscal Year 2023

The FY 2023 Adopted budget of \$299,592,399 represents an *increase* of less than 2.6%, or \$7,664,606, from the FY 2022 Adopted budget of \$291,927,793.

## HISTORICAL TRENDS / REVENUE & EXPENDITURE ANALYSIS

The General Fund for FY 2023 will require a transfer from fund balance of \$815,080. The fiscal year's budget includes a 4.5% C.O.L.A. for all employees with a budgeted increase .5% of employee contribution to the pension. Due to the CARES Act funding, the Airport fund will continue to not be scheduled to receive a transfer from the General Fund for the final operating budget year.

During FY 2023, Department of Community & Economic Development received and budgeted the an additional \$1.8 Million in ARP HOME funding for the homeless project to be used but it not scheduled to be recurring grant funding.

### Fiscal Year 2024

The FY 2024 Adopted budget of \$316,850,454 represents an *increase* of less than 5.7%, or \$17,258,055, from the FY 2023 Adopted budget of \$299,592,399.

The General Fund for FY 2024 will require a transfer from fund balance of \$815,080. The fiscal year's budget includes a 13.51% increase for Police Officers through Major ranks and 6.1% C.O.L.A. for all other employees with a budgeted increase .5% of general government employee contribution to the pension. The Airport fund will restart receiving an operating transfer from the General Fund in the amount of \$1,313,735 for this budget year.

During FY 2024, the expectation is to continue to utilize the funds in SPLOST VII that have already been collected while utilizing the continued collections of SPLOST VIII starting in FY 2024. This led to a \$10.5M increase in the budgeted SPLOST dollars. Other necessary capital projects (i.e. Municipal Court Renovation/Relocation & Golf Course Maintenance Building) have added to the normal recurring capital budget during FY 2024 as well in the amount of \$2.4M. As the City continues to invest in its infrastructure and assets, the recurring costs will go down while these large one-time investments will decrease.

### Fiscal Year 2025

The FY 2025 Adopted budget of \$318,793,527 represents an *increase* of less than 1%, or \$1,943,772, from the FY 2024 Adopted budget of \$316,850,454

The General Fund for FY 2025 will require a transfer from fund balance of \$1,000,000. The fiscal year's budget includes a 3.7% increase for C.O.L.A. all employees. The budget includes the implications of the pay study that was adopted during fiscal year 2024.

**Fund Balances/Net Assets for All Budgeted Funds**

Included in the following section is a three-year actuals and two-year budgeted activity of fund balance/net assets for General Fund, Community & Economic Development, CAD-911, Hotel/Motel, Capital Improvement, Tax Allocation District, Job Investment, Gortatowsky, Grant, SPLOST, TSPLOST, R3M, Light, Sanitary Sewer, Gas, Water, Solid Waste, Storm Water, Telecom, Utility Internal Service Fund, Airport, Civic Center, and Transit. These fund balances and net assets are carried forward from the previous fiscal year. Fund balance/net assets usually consists of two basic components: cash carried forward and contributed capital carried forward. Currently, the largest source of fund equity carried forward comes from the Light Fund at \$101,587,229 for fiscal year ending 2023. The fund balance for the General Fund for fiscal year ending 2023 was \$37,522,453. The City works tirelessly to build and maintain a healthy Fund Balance. As of fiscal year ending June 30, 2023, the total is cash and investments exceeds the fund balance, which provides a very strong position that insures the City meets all obligations.

**GENERAL FUND REVENUES, EXPENDITURES, AND FUND BALANCES  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>REVENUES:</b>					
Property Taxes	17,242,515	16,685,951	16,610,083	16,809,921	18,477,795
Sales Taxes	11,744,878	11,948,598	12,643,630	12,316,962	12,571,096
Other Taxes	11,737,847	11,921,871	10,962,287	11,871,103	11,844,561
License & Permits	1,101,617	1,330,889	1,704,484	1,247,326	1,342,273
Intergovernmental	15,787,677	12,349,374	12,218,548	14,193,436	14,471,159
Charges for Services	439,644	467,708	573,166	519,343	540,252
Fines, Forfeitures & Penalties	782,618	2,202,594	4,259,327	3,504,293	3,406,802
Investment Income (Loss)	(805,834)	(4,381,855)	(458,984)	0	0
Miscellaneous/Other	340,259	404,296	478,221	353,589	180,968
Proceeds from sale of assets	118,948	203,381	145,037	0	0
Transfer In	15,591,086	16,823,046	17,148,353	17,155,466	19,083,211
Transfer Out	(10,585,267)	(7,647,283)	(7,869,131)	(5,892,932)	(6,184,899)
Transfer From Fund Balance	0	0	0	377,136	1,000,000
<b>TOTAL</b>	<b>63,495,988</b>	<b>62,308,570</b>	<b>68,415,021</b>	<b>72,455,643</b>	<b>76,733,218</b>
<b>EXPENDITURES:</b>					
General Government	11,982,196	13,668,783	14,214,151	14,896,022	15,522,680
Judicial	1,322,625	1,385,167	1,338,659	2,164,498	2,083,203
Public Safety	34,542,243	34,064,135	38,689,577	41,638,717	44,949,075
Public Works	4,304,688	4,493,315	4,688,932	5,215,741	5,258,626
Parks & Recreation	6,580,334	6,750,485	7,548,129	7,908,665	8,282,634
Community Service	454,521	543,499	627,140	632,000	637,000
<b>TOTAL</b>	<b>59,186,607</b>	<b>60,905,384</b>	<b>67,106,587</b>	<b>72,455,643</b>	<b>76,733,218</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>4,309,381</b>	<b>1,403,186</b>	<b>1,308,434</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE</b>					
Beginning of year July 1	<u>30,501,453</u>	<u>34,810,834</u>	<u>36,214,020</u>	<u>37,522,454</u>	<u>37,522,454</u>
<b>FUND BALANCE</b>					
End of year June 30	<u><u>34,810,834</u></u>	<u><u>36,214,020</u></u>	<u><u>37,522,454</u></u>	<u><u>37,522,454</u></u>	<u><u>37,522,454</u></u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>COMMUNITY AND ECONOMIC DEVELOPMENT FUND</b>					
<b>REVENUES:</b>					
Grant Revenue	2,086,063	1,436,183	1,200,021	3,561,390	3,206,060
Rentals	770,311	821,202	935,257	977,008	1,062,639
Charges for Services	0	0	0	0	0
Other	1,233,961	1,133,080	1,875,960	1,148,630	668,506
Transfer In	389,997	0	201,000	211,351	296,257
Transfer from Fund Balance	0	0	0	983,741	2,039,129
<b>TOTAL</b>	<b>4,480,332</b>	<b>3,390,465</b>	<b>4,212,238</b>	<b>6,882,120</b>	<b>7,272,591</b>
<b>EXPENDITURES:</b>					
Personal Services	711,783	766,791	991,397	1,237,516	1,427,906
Operating Expense	3,493,195	2,990,994	2,403,955	5,644,604	5,844,685
Capital Outlay	0	0	6,485	0	0
<b>TOTAL</b>	<b>4,204,978</b>	<b>3,757,785</b>	<b>3,401,837</b>	<b>6,882,120</b>	<b>7,272,591</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>275,354</b>	<b>(367,320)</b>	<b>810,401</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b>					
Beginning of year July 1	<u>1,748,924</u>	<u>2,024,278</u>	<u>1,656,958</u>	<u>2,467,359</u>	<u>1,483,618</u>
<b>FUND BALANCE (DEFICIT)</b>					
End of year June 30	<u>2,024,278</u>	<u>1,656,958</u>	<u>2,467,359</u>	<u>1,483,618</u>	<u>(555,511)</u>
<b>CAD-911 FUND</b>					
<b>REVENUES:</b>					
Charges for Services	1,917,483	1,877,798	1,717,932	1,867,970	1,867,970
Miscellaneous Income		0	0	0	0
Transfer In	211,195	0	0	0	0
Transfer from Fund Balance	0	0	0	668,178	608,485
<b>TOTAL</b>	<b>2,128,678</b>	<b>1,877,798</b>	<b>1,717,932</b>	<b>2,536,148</b>	<b>2,476,455</b>
<b>EXPENDITURES:</b>					
Personal Services	1,458,038	1,330,278	1,292,574	1,789,662	1,742,399
Operating Expense	663,126	1,030,685	749,545	746,486	734,056
<b>TOTAL</b>	<b>2,121,164</b>	<b>2,360,963</b>	<b>2,042,119</b>	<b>2,536,148</b>	<b>2,476,455</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>7,514</b>	<b>(483,165)</b>	<b>(324,187)</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b>					
Beginning of year July 1	<u>1,555,481</u>	<u>1,562,995</u>	<u>1,079,830</u>	<u>755,643</u>	<u>87,465</u>
<b>FUND BALANCE (DEFICIT)</b>					
End of year June 30	<u>1,562,995</u>	<u>1,079,830</u>	<u>755,643</u>	<u>87,465</u>	<u>(521,020)</u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>HOTEL/MOTEL FUND</b>					
<b>REVENUES:</b>					
Hotel/Motel Tax	2,081,407	2,585,294	2,493,606	2,440,000	2,440,000
Operating Transfers Out	(323,000)	(415,818)	(439,612)	(413,000)	(413,000)
Operating Transfers In	268,593	0	0	0	0
<b>TOTAL</b>	<b>2,027,000</b>	<b>2,169,476</b>	<b>2,053,994</b>	<b>2,027,000</b>	<b>2,027,000</b>
<b>EXPENDITURES:</b>					
Operating Expense	2,027,000	2,027,000	2,027,000	2,027,000	2,027,000
<b>TOTAL</b>	<b>2,027,000</b>	<b>2,027,000</b>	<b>2,027,000</b>	<b>2,027,000</b>	<b>2,027,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>0</b>	<b>142,476</b>	<b>26,994</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b> Beginning of year July 1	<u>78,352</u>	<u>78,352</u>	<u>220,828</u>	<u>247,822</u>	<u>247,822</u>
<b>FUND BALANCE (DEFICIT)</b> End of year June 30	<u>78,352</u>	<u>220,828</u>	<u>247,822</u>	<u>247,822</u>	<u>247,822</u>
<b>CAPITAL IMPROVEMENT FUND</b>					
<b>REVENUES:</b>					
Interest Income	520,308	572,475	508,197	0	0
Intergovernmental	43,626	0	0	0	0
Transfers In	4,544,988	1,687,810	1,523,952	1,713,043	1,746,236
Transfer from Fund Balance	0	0	0	4,717,702	7,817,772
<b>TOTAL</b>	<b>5,108,922</b>	<b>2,260,285</b>	<b>2,032,149</b>	<b>6,430,745</b>	<b>9,564,008</b>
<b>EXPENDITURES:</b>					
Capital Outlay	4,854,314	1,649,528	1,637,740	5,834,309	9,005,279
Operating Expense	31,741	519,913	628,946	596,436	558,729
<b>TOTAL</b>	<b>4,886,055</b>	<b>2,169,441</b>	<b>2,266,686</b>	<b>6,430,745</b>	<b>9,564,008</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>222,867</b>	<b>90,844</b>	<b>(234,537)</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b> Beginning of year July 1	<u>13,766,216</u>	<u>13,989,083</u>	<u>14,079,927</u>	<u>13,845,390</u>	<u>9,127,688</u>
<b>FUND BALANCE (DEFICIT)</b> End of year June 30	<u>13,989,083</u>	<u>14,079,927</u>	<u>13,845,390</u>	<u>9,127,688</u>	<u>1,309,916</u>



**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>T.A.D. FUND</b>					
<b>REVENUES:</b>					
Property Tax	392,990	342,195	571,829	388,738	0
Transfer (to)/from Fund Balance	0	0	0	0	0
<b>TOTAL</b>	<b>392,990</b>	<b>342,195</b>	<b>571,829</b>	<b>388,738</b>	<b>0</b>
<b>EXPENDITURES:</b>					
Debt Service	336,550	338,675	339,995	340,313	0
Operating Expenses	550	550	550	550	0
Capital Outlay	19,886	0	47,680	47,875	0
<b>TOTAL</b>	<b>356,986</b>	<b>339,225</b>	<b>388,225</b>	<b>388,738</b>	<b>0</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>36,004</b>	<b>2,970</b>	<b>183,604</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b> Beginning of year July 1	<u><b>(2,663,181)</b></u>	<u><b>(2,627,177)</b></u>	<u><b>(2,624,207)</b></u>	<u><b>(2,440,603)</b></u>	<u><b>(2,440,603)</b></u>
<b>FUND BALANCE (DEFICIT)</b> End of year June 30	<u><u><b>(2,627,177)</b></u></u>	<u><u><b>(2,624,207)</b></u></u>	<u><u><b>(2,440,603)</b></u></u>	<u><u><b>(2,440,603)</b></u></u>	<u><u><b>(2,440,603)</b></u></u>

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>JOB INVESTMENT FUND</b>					
<b>REVENUES:</b>					
Interest Income	218,876	42,672	136,949	0	0
Transfers In	0	0	0	0	0
<b>TOTAL</b>	<b>218,876</b>	<b>42,672</b>	<b>136,949</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES:</b>					
Operating Expense	200,000	400,000	0	0	0
<b>TOTAL</b>	<b>200,000</b>	<b>400,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>18,876</b>	<b>(357,328)</b>	<b>136,949</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b> Beginning of year July 1	<u><b>25,039,230</b></u>	<u><b>25,058,106</b></u>	<u><b>24,700,778</b></u>	<u><b>24,837,727</b></u>	<u><b>24,837,727</b></u>
<b>FUND BALANCE (DEFICIT)</b> End of year June 30	<u><u><b>25,058,106</b></u></u>	<u><u><b>24,700,778</b></u></u>	<u><u><b>24,837,727</b></u></u>	<u><u><b>24,837,727</b></u></u>	<u><u><b>24,837,727</b></u></u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>GORTATOWSKY FUND</b>					
<b>REVENUES:</b>					
Realized Gains/Loss/Interest	180	30	17	0	0
Transfer from Fund Balance	0	0	0	9,972	0
<b>TOTAL</b>	<b>180</b>	<b>30</b>	<b>17</b>	<b>9,972</b>	<b>0</b>
<b>EXPENDITURES:</b>					
Operating Expense	10,697	0	0	9,972	0
<b>TOTAL</b>	<b>10,697</b>	<b>0</b>	<b>0</b>	<b>9,972</b>	<b>0</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(10,517)</b>	<b>30</b>	<b>17</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b> Beginning of year July 1	<u><b>20,442</b></u>	<u><b>9,925</b></u>	<u><b>9,955</b></u>	<u><b>9,972</b></u>	<u><b>0</b></u>
<b>FUND BALANCE (DEFICIT)</b> End of year June 30	<u><u><b>9,925</b></u></u>	<u><u><b>9,955</b></u></u>	<u><u><b>9,972</b></u></u>	<u><u><b>0</b></u></u>	<u><u><b>0</b></u></u>

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>GRANT FUND</b>					
<b>REVENUES:</b>					
Intergovernmental	487,490	1,224,922	2,253,704	1,932,866	1,932,866
Transfers In	140,552	41,331	231,547	138,654	138,654
<b>TOTAL</b>	<b>628,042</b>	<b>1,266,253</b>	<b>2,485,252</b>	<b>2,071,520</b>	<b>2,071,520</b>
<b>EXPENDITURES:</b>					
Personnel Services	206,626	231,761	360,902	197,151	197,151
Operating Expense	281,569	820,388	2,225,051	1,874,369	1,874,369
Capital Outlay	139,847	49,450	43,301	0	0
<b>TOTAL</b>	<b>628,042</b>	<b>1,101,599</b>	<b>2,629,255</b>	<b>2,071,520</b>	<b>2,071,520</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>0</b>	<b>164,654</b>	<b>(144,003)</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b> Beginning of year July 1	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>164,654</b></u>	<u><b>20,651</b></u>	<u><b>20,651</b></u>
<b>FUND BALANCE (DEFICIT)</b> End of year June 30	<u><u><b>0</b></u></u>	<u><u><b>164,654</b></u></u>	<u><u><b>20,651</b></u></u>	<u><u><b>20,651</b></u></u>	<u><u><b>20,651</b></u></u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ADOPTED</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>SPLOST V, VI, VII, &amp; VIII</b>					
<b>REVENUES:</b>					
Sales Tax	11,940,576	11,989,450	12,154,983	12,600,000	6,400,000
LMIG	682,357	0	0	0	0
Other Municipalities Reimbursements	3,098,129	8,390,035	6,459,378	0	0
Realized Gains/Loss/Interest	200,715	79,555	306,844	0	0
Transfer from Fund Balance	0	0	0	9,986,624	8,303,446
<b>TOTAL</b>	<b>15,921,777</b>	<b>20,459,040</b>	<b>18,921,204</b>	<b>22,586,624</b>	<b>14,703,446</b>
<b>EXPENDITURES:</b>					
Personnel Services	287,687	510,184	449,292	0	0
Operating Expense	7,946,967	2,813,257	1,655,183	2,000,000	120,000
Capital Outlay	4,062,798	13,127,651	14,343,080	20,586,624	14,583,446
<b>TOTAL</b>	<b>12,297,452</b>	<b>16,451,092</b>	<b>16,447,555</b>	<b>22,586,624</b>	<b>14,703,446</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>3,624,325</b>	<b>4,007,948</b>	<b>2,473,649</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b>					
Beginning of year July 1	<u>32,216,980</u>	<u>35,841,305</u>	<u>39,849,253</u>	<u>42,322,902</u>	<u>32,336,278</u>
<b>FUND BALANCE (DEFICIT)</b>					
End of year June 30	<u>35,841,305</u>	<u>39,849,253</u>	<u>42,322,902</u>	<u>32,336,278</u>	<u>24,032,832</u>
<b>R3M Fund</b>					
<b>REVENUES:</b>					
Realized Gains/Loss/Interest	(2,180)	4,771	7,705	0	0
Transfers In	297,268	0	1,200,000	0	0
Transfer from Fund Balance	0	0	0	1,500,000	1,500,000
<b>TOTAL</b>	<b>295,088</b>	<b>4,771</b>	<b>1,207,705</b>	<b>1,500,000</b>	<b>1,500,000</b>
<b>EXPENDITURES:</b>					
Operating Expense	869,624	416,500	549,675	1,500,000	1,500,000
<b>TOTAL</b>	<b>869,624</b>	<b>416,500</b>	<b>549,675</b>	<b>1,500,000</b>	<b>1,500,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(574,536)</b>	<b>(411,729)</b>	<b>658,030</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b>					
Beginning of year July 1	<u>3,051,188</u>	<u>2,476,652</u>	<u>2,064,923</u>	<u>2,722,953</u>	<u>1,222,953</u>
<b>FUND BALANCE (DEFICIT)</b>					
End of year June 30	<u>2,476,652</u>	<u>2,064,923</u>	<u>2,722,953</u>	<u>1,222,953</u>	<u>(277,047)</u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ADOPTED</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>TSPLOST</b>					
<b>REVENUES:</b>					
Sales Tax	11,002,375	11,421,781	11,659,660	11,000,000	10,500,000
Other Municipalities Reimbursements	0	0	15,206	0	0
LMIG	150,000	893,621	914,057	0	0
Interest Income	43,917	49,043	628,566	0	0
Transfer from Fund Balance	0	0	0	5,537,031	2,524,503
<b>TOTAL</b>	<b>11,196,292</b>	<b>12,364,445</b>	<b>13,217,488</b>	<b>16,537,031</b>	<b>13,024,503</b>
<b>EXPENDITURES:</b>					
Personnel Services	48,293	40,863	73,573	0	0
Operating Expense	2,724,531	381,942	7,314,039	12,037,031	5,304,582
Capital Outlay	452,511	326,580	53,368	4,500,000	7,719,921
<b>TOTAL</b>	<b>3,225,335</b>	<b>749,385</b>	<b>7,440,981</b>	<b>16,537,031</b>	<b>13,024,503</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>7,970,957</b>	<b>11,615,060</b>	<b>5,776,507</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT)</b>					
Beginning of year July 1	<u>9,143,656</u>	<u>17,114,613</u>	<u>28,729,673</u>	<u>34,506,180</u>	<u>28,969,149</u>
<b>FUND BALANCE (DEFICIT)</b> End of year June 30	<u><b>17,114,613</b></u>	<u><b>28,729,673</b></u>	<u><b>34,506,180</b></u>	<u><b>28,969,149</b></u>	<u><b>26,444,646</b></u>

**ENTERPRISE FUND REVENUES, EXPENSES AND NET ASSETS  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ADOPTED</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>LIGHT FUND</b>					
<b>REVENUES:</b>					
Charges for Services	94,916,512	85,401,353	91,025,609	95,736,437	100,024,186
Other	8,640,370	9,318,859	7,477,623	375,000	375,000
<b>TOTAL</b>	<b>103,556,882</b>	<b>94,720,212</b>	<b>98,503,232</b>	<b>96,111,437</b>	<b>100,399,186</b>
<b>EXPENSES:</b>					
Cost of Goods Sold	65,216,667	60,467,370	57,124,217	57,230,324	61,906,390
Personal Services	3,116,678	2,640,844	5,611,762	4,412,951	4,521,043
Operating Expense	2,576,238	2,209,741	3,952,095	2,964,816	3,888,874
Depreciation & Amortization	1,859,729	1,872,220	1,891,717	1,872,912	1,872,924
Indirect Costs	5,931,118	6,138,498	7,094,385	7,364,272	9,615,422
Transfers Out	9,966,234	10,113,416	11,447,814	10,531,008	11,002,660
<b>TOTAL</b>	<b>88,666,664</b>	<b>83,442,089</b>	<b>87,121,990</b>	<b>84,376,283</b>	<b>92,807,313</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>14,890,218</b>	<b>11,278,123</b>	<b>11,381,242</b>	<b>11,735,154</b>	<b>7,591,873</b>
<b>NET ASSETS (DEFICIT)</b>					
Beginning of year July 1	<u>64,037,646</u>	<u>78,927,864</u>	<u>90,205,987</u>	<u>101,587,229</u>	<u>113,322,383</u>
<b>TOTAL NET ASSETS (DEFICIT)</b> End of year June 30	<u><b>78,927,864</b></u>	<u><b>90,205,987</b></u>	<u><b>101,587,229</b></u>	<u><b>113,322,383</b></u>	<u><b>120,914,256</b></u>
<b>SANITARY SEWER FUND</b>					
<b>REVENUES:</b>					
Charges for Services	15,658,377	15,757,608	17,399,644	18,159,000	19,274,137
Other	2,008,835	2,292,960	4,680,254	0	0
Transfers In	0	0	0	0	0
<b>TOTAL</b>	<b>17,667,212</b>	<b>18,050,568</b>	<b>22,079,898</b>	<b>18,159,000</b>	<b>19,274,137</b>
<b>EXPENSES:</b>					
Personal Services	3,182,058	2,766,388	3,884,229	3,775,461	4,023,402
Operating Expense	6,173,431	6,106,916	6,155,357	7,053,118	7,284,232
Depreciation & Amortization	2,749,739	2,887,606	2,767,018	2,738,192	2,808,658
Indirect Costs	1,174,804	1,265,100	1,335,511	1,501,492	1,295,699
Transfers Out	2,482,557	2,413,285	2,659,265	2,672,401	3,129,580
<b>TOTAL</b>	<b>15,762,589</b>	<b>15,439,295</b>	<b>16,801,380</b>	<b>17,740,664</b>	<b>18,541,571</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>1,904,623</b>	<b>2,611,273</b>	<b>5,278,518</b>	<b>418,336</b>	<b>732,566</b>
<b>NET ASSETS (DEFICIT)</b>					
Beginning of year July 1	<u>57,268,784</u>	<u>59,173,407</u>	<u>61,784,680</u>	<u>67,063,198</u>	<u>67,481,534</u>
<b>TOTAL NET ASSETS (DEFICIT)</b> End of year June 30	<u><b>59,173,407</b></u>	<u><b>61,784,680</b></u>	<u><b>67,063,198</b></u>	<u><b>67,481,534</b></u>	<u><b>68,214,100</b></u>

**ENTERPRISE FUND REVENUES, EXPENSES AND NET ASSETS  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ADOPTED</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>GAS FUND</b>					
<b>REVENUES:</b>					
Charges for Services	16,078,916	19,064,117	19,643,619	17,110,000	16,671,650
Other	791,613	809,130	1,266,007	0	0
<b>TOTAL</b>	<b>16,870,529</b>	<b>19,873,247</b>	<b>20,909,626</b>	<b>17,110,000</b>	<b>16,671,650</b>
<b>EXPENSES:</b>					
Cost of Goods Sold	8,743,567	14,324,909	13,010,101	9,495,772	8,132,802
Personal Services	1,539,420	1,223,134	1,579,236	1,948,792	2,048,695
Operating Expense	525,122	1,175,555	747,809	777,313	853,314
Depreciation & Amortization	338,959	348,926	385,560	351,248	409,679
Indirect Costs	2,268,483	2,476,507	2,382,536	2,741,479	2,730,178
Transfers Out	1,681,089	2,001,872	1,996,680	1,711,000	1,833,882
<b>TOTAL</b>	<b>15,096,640</b>	<b>21,550,903</b>	<b>20,101,922</b>	<b>17,025,604</b>	<b>16,008,550</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>1,773,889</b>	<b>(1,677,656)</b>	<b>807,704</b>	<b>84,396</b>	<b>663,100</b>
<b>NET ASSETS (DEFICIT)</b>					
Beginning of year July 1	<u>9,969,824</u>	<u>11,743,713</u>	<u>10,066,057</u>	<u>10,873,761</u>	<u>10,958,157</u>
<b>TOTAL NET ASSETS (DEFICIT)</b> End of year June 30	<u><b>11,743,713</b></u>	<u><b>10,066,057</b></u>	<u><b>10,873,761</b></u>	<u><b>10,958,157</b></u>	<u><b>11,621,257</b></u>

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ADOPTED</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>WATER FUND</b>					
<b>REVENUES:</b>					
Charges for Services	11,920,990	11,273,429	12,040,001	14,200,000	14,791,514
Other	53,281	375,360	15,245	0	0
<b>TOTAL</b>	<b>11,974,271</b>	<b>11,648,789</b>	<b>12,055,246</b>	<b>14,200,000</b>	<b>14,791,514</b>
<b>EXPENSES:</b>					
Cost of Goods Sold	1,719,477	1,850,771	1,748,573	2,245,642	2,363,144
Personal Services	1,742,219	1,452,444	2,185,953	2,151,165	2,277,442
Operating Expense	1,466,966	1,723,596	1,894,869	1,958,033	2,001,335
Depreciation & Amortization	2,212,549	2,281,865	2,298,468	2,291,588	2,282,737
Indirect Costs	3,532,358	3,831,326	3,780,367	4,336,691	4,195,672
Transfers Out	1,013,284	1,081,061	1,084,473	1,136,000	1,479,151
<b>TOTAL</b>	<b>11,686,853</b>	<b>12,221,063</b>	<b>12,992,703</b>	<b>14,119,119</b>	<b>14,599,481</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>287,418</b>	<b>(572,274)</b>	<b>(937,457)</b>	<b>80,881</b>	<b>192,033</b>
<b>NET ASSETS (DEFICIT)</b>					
Beginning of year July 1	<u>23,511,776</u>	<u>23,799,194</u>	<u>23,226,920</u>	<u>22,289,463</u>	<u>22,370,344</u>
<b>TOTAL NET ASSETS (DEFICIT)</b> End of year June 30	<u><b>23,799,194</b></u>	<u><b>23,226,920</b></u>	<u><b>22,289,463</b></u>	<u><b>22,370,344</b></u>	<u><b>22,562,377</b></u>

**ENTERPRISE FUND REVENUES, EXPENSES AND NET ASSETS  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ADOPTED</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>SOLID WASTE FUND</b>					
<b>REVENUES:</b>					
Charges for Services	11,525,799	12,152,686	13,505,672	13,608,777	14,132,924
Other	63,372	308,434	15,816	0	0
<b>TOTAL</b>	<b>11,589,171</b>	<b>12,461,120</b>	<b>13,521,488</b>	<b>13,608,777</b>	<b>14,132,924</b>
<b>EXPENSES:</b>					
Personal Services	1,729,573	957,268	1,624,193	1,566,132	1,768,531
Operating Expense	6,929,466	9,026,187	9,257,939	9,505,495	9,672,278
Depreciation & Amortization	420,786	301,753	238,341	273,582	258,653
Indirect Costs	936,506	977,503	966,338	1,042,150	940,828
Transfers Out	979,693	1,048,450	1,113,415	1,088,702	1,413,292
<b>TOTAL</b>	<b>10,996,024</b>	<b>12,311,161</b>	<b>13,200,226</b>	<b>13,476,061</b>	<b>14,053,582</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>593,147</b>	<b>149,959</b>	<b>321,262</b>	<b>132,716</b>	<b>79,342</b>
<b>NET ASSETS (DEFICIT)</b> Beginning of year July 1	<b>3,739,850</b>	<b>4,332,997</b>	<b>4,482,956</b>	<b>4,804,218</b>	<b>4,936,934</b>
<b>TOTAL NET ASSETS (DEFICIT)</b> End of year June 30	<b>4,332,997</b>	<b>4,482,956</b>	<b>4,804,218</b>	<b>4,936,934</b>	<b>5,016,276</b>
<b>STORM WATER FUND</b>					
<b>REVENUES:</b>					
Charges for Services	4,216,105	5,644,102	6,021,397	6,410,594	6,650,212
Other	2,398,029	55,179	1,315,699	0	0
Transfers In	1,256,473	1,174,023	1,326,832	1,325,740	1,335,740
<b>TOTAL</b>	<b>7,870,607</b>	<b>6,873,304</b>	<b>8,663,928</b>	<b>7,736,334</b>	<b>7,985,952</b>
<b>EXPENSES:</b>					
Personal Services	1,862,400	2,393,317	2,473,997	2,546,150	2,824,478
Operating Expense	2,229,684	1,951,570	2,107,431	2,261,399	2,389,840
Depreciation & Amortization	1,184,543	1,204,987	1,180,213	1,235,656	1,112,121
Indirect Costs	596,400	746,191	882,413	1,065,934	858,789
Transfers Out	465,169	606,247	623,715	618,907	798,595
<b>TOTAL</b>	<b>6,338,196</b>	<b>6,902,312</b>	<b>7,267,769</b>	<b>7,728,046</b>	<b>7,983,824</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>1,532,411</b>	<b>(29,008)</b>	<b>1,396,159</b>	<b>8,288</b>	<b>2,128</b>
<b>NET ASSETS (DEFICIT)</b> Beginning of year July 1	<b>19,678,012</b>	<b>21,210,423</b>	<b>21,181,415</b>	<b>22,577,574</b>	<b>22,585,862</b>
<b>TOTAL NET ASSETS (DEFICIT)</b> End of year June 30	<b>21,210,423</b>	<b>21,181,415</b>	<b>22,577,574</b>	<b>22,585,862</b>	<b>22,587,990</b>

**ENTERPRISE FUND REVENUES, EXPENSES AND NET ASSETS  
FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ADOPTED</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>TELECOM FUND</b>					
<b>REVENUES:</b>					
Charges for Services	3,057,456	3,286,447	3,288,483	3,649,270	3,547,914
Other	13,934	111,025	6,585,582	0	0
Transfers In	500,000	0	0	0	0
<b>TOTAL</b>	<b>3,571,390</b>	<b>3,397,472</b>	<b>9,874,065</b>	<b>3,649,270</b>	<b>3,547,914</b>
<b>EXPENSES:</b>					
Cost of Goods Sold	373,417	335,035	329,204	361,700	257,630
Personal Services	449,905	503,873	902,715	622,879	634,140
Operating Expense	413,071	446,074	467,828	466,830	411,863
Depreciation & Amortization	503,777	495,783	477,177	464,067	464,067
Indirect Costs	1,296,360	1,311,236	1,126,725	1,367,429	1,426,262
Transfers Out	259,533	316,920	310,188	310,188	348,791
<b>TOTAL</b>	<b>3,296,063</b>	<b>3,408,921</b>	<b>3,613,836</b>	<b>3,593,093</b>	<b>3,542,753</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>275,327</b>	<b>(11,449)</b>	<b>6,260,229</b>	<b>56,177</b>	<b>5,161</b>
<b>NET ASSETS (DEFICIT)</b>					
Beginning of year July 1	<u>3,154,532</u>	<u>3,429,859</u>	<u>3,418,410</u>	<u>9,678,639</u>	<u>9,734,816</u>
<b>TOTAL NET ASSETS (DEFICIT)</b>					
End of year June 30	<u>3,429,859</u>	<u>3,418,410</u>	<u>9,678,639</u>	<u>9,734,816</u>	<u>9,739,977</u>
<b>UTILITY INTERNAL SERVICE FUND</b>					
<b>REVENUES:</b>					
Charges for Services	12,538,343	13,402,621	14,292,679	15,803,441	17,663,213
Other	107,490	31,456	136,437	0	0
Transfers In	0	0	0	0	0
<b>TOTAL</b>	<b>12,645,833</b>	<b>13,434,077</b>	<b>14,429,116</b>	<b>15,803,441</b>	<b>17,663,213</b>
<b>EXPENSES:</b>					
Personal Services	8,335,518	7,743,231	8,181,544	8,703,908	9,198,583
Operating Expense	2,603,809	4,082,378	3,937,412	5,050,756	6,521,800
Depreciation & Amortization	355,982	451,007	531,448	483,411	599,268
Indirect Costs	1,243,034	1,267,040	1,132,312	1,565,366	1,343,562
<b>TOTAL</b>	<b>12,538,343</b>	<b>13,543,656</b>	<b>13,782,717</b>	<b>15,803,441</b>	<b>17,663,213</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>107,490</b>	<b>(109,579)</b>	<b>646,399</b>	<b>0</b>	<b>0</b>
<b>NET ASSETS (DEFICIT)</b>					
Beginning of year July 1	<u>482,477</u>	<u>589,967</u>	<u>480,388</u>	<u>1,126,787</u>	<u>1,126,787</u>
<b>TOTAL NET ASSETS (DEFICIT)</b>					
End of year June 30	<u>589,967</u>	<u>480,388</u>	<u>1,126,787</u>	<u>1,126,787</u>	<u>1,126,787</u>



**SUPPLEMENTED ENTERPRISE FUND REVENUES, EXPENSES, AND FUND BALANCES FISCAL YEAR END JUNE 30TH**

	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ADOPTED</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>AIRPORT FUND</b>					
<b>REVENUES:</b>					
Charges for Services	1,034,710	1,300,734	1,269,402	1,582,075	1,482,150
Grants	2,250,157	7,853,922	6,702,410	7,478,700	6,392,406
Other	8,799	30,219	875,936	4,531,275	425,000
Transfers In/Out	0	0	0	1,313,735	1,355,617
<b>TOTAL</b>	<b>3,293,666</b>	<b>9,184,875</b>	<b>8,847,748</b>	<b>14,905,785</b>	<b>9,655,173</b>
<b>EXPENSES:</b>					
Personal Services	1,199,514	1,324,879	984,630	1,509,464	1,602,684
Operating Expense	692,654	1,032,419	1,256,972	2,332,787	2,855,955
Capital Outlay	0	0	42,669	10,673,000	4,806,000
Depreciation & Amortization	1,697,749	1,775,523	1,716,416	1,923,277	1,652,787
Indirect Costs	165,606	194,112	161,044	390,534	390,534
<b>TOTAL</b>	<b>3,755,523</b>	<b>4,326,933</b>	<b>4,161,730</b>	<b>16,829,062</b>	<b>11,307,960</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>(461,857)</b>	<b>4,857,942</b>	<b>4,686,018</b>	<b>(1,923,277)</b>	<b>(1,652,787)</b>
<b>NET ASSETS (DEFICIT)</b> Beginning of year July 1	<b>47,148,231</b>	<b>46,686,374</b>	<b>51,544,316</b>	<b>56,230,334</b>	<b>54,307,057</b>
<b>NET ASSETS (DEFICIT)</b> End of year June 30	<b>46,686,374</b>	<b>51,544,316</b>	<b>56,230,334</b>	<b>54,307,057</b>	<b>52,654,270</b>
<b>FLINT RIVER ENTERTAINMENT COMPLEX</b>					
<b>REVENUES:</b>					
Charges for Services	475,071	2,371,587	1,711,364	1,117,500	1,160,085
Other	69,737	1,315,383	50,939	0	0
Transfers In	926,173	905,852	875,804	869,022	969,997
<b>TOTAL</b>	<b>1,470,981</b>	<b>4,592,822</b>	<b>2,638,107</b>	<b>1,986,522</b>	<b>2,130,082</b>
<b>EXPENSES:</b>					
Personal Services	0	0	0	0	0
Operating Expense	2,312,571	3,867,627	3,506,518	2,083,472	2,130,082
Depreciation & Amortization	486,650	483,793	485,418	483,708	478,872
Indirect Costs	0	0	0	0	0
<b>TOTAL</b>	<b>2,799,221</b>	<b>4,351,420</b>	<b>3,991,936</b>	<b>2,567,180</b>	<b>2,608,954</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>(1,328,240)</b>	<b>241,402</b>	<b>(1,353,829)</b>	<b>(580,658)</b>	<b>(478,872)</b>
<b>NET ASSETS (DEFICIT)</b> Beginning of year July 1	<b>9,870,550</b>	<b>8,542,310</b>	<b>8,783,712</b>	<b>7,429,883</b>	<b>6,849,225</b>
<b>NET ASSETS (DEFICIT)</b> End of year June 30	<b>8,542,310</b>	<b>8,783,712</b>	<b>7,429,883</b>	<b>6,849,225</b>	<b>6,370,353</b>

**SUPPLEMENTED ENTERPRISE FUND REVENUES, EXPENSES, AND FUND BALANCES FISCAL YEAR END JUNE  
30TH**

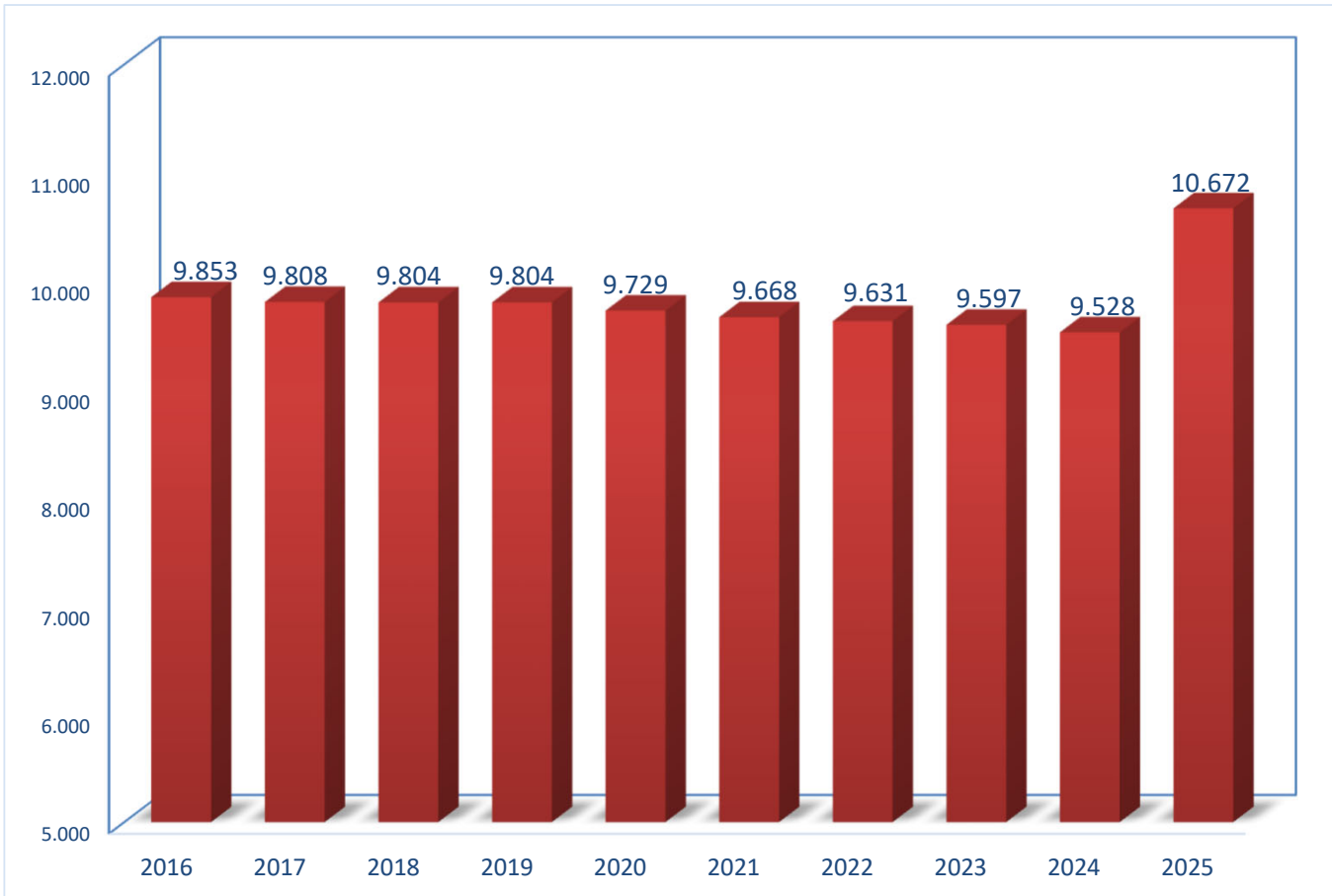
	<b>2021 ACTUAL</b>	<b>2022 ACTUAL</b>	<b>2023 ADOPTED</b>	<b>2024 ADOPTED</b>	<b>2025 ADOPTED</b>
<b>TRANSIT</b>					
<b>REVENUES:</b>					
Charges for Services	537,260	548,791	416,339	685,150	301,150
Grants	3,489,090	2,202,872	5,112,675	2,361,316	4,810,810
Other	(535,820)	5,856,883	6,290,283	1,500	222,648
Transfers In	1,100,000	2,209,384	2,036,828	1,647,127	1,976,418
<b>TOTAL</b>	<b>4,590,530</b>	<b>10,817,930</b>	<b>13,856,125</b>	<b>4,695,093</b>	<b>7,311,026</b>
<b>EXPENSES:</b>					
Personal Services	3,101,457	1,273,790	1,691,913	2,203,771	2,729,595
Operating Expense	2,540,109	1,915,064	2,173,899	2,019,989	2,379,181
Capital Outlay	0	0	0	7,500	1,742,344
Depreciation & Amortization	1,182,145	1,018,920	1,098,277	1,274,708	1,155,772
Indirect Costs	336,021	323,568	278,414	463,833	459,906
<b>TOTAL</b>	<b>7,159,732</b>	<b>4,531,342</b>	<b>5,242,503</b>	<b>5,969,801</b>	<b>8,466,798</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>(2,569,202)</b>	<b>6,286,588</b>	<b>8,613,622</b>	<b>(1,274,708)</b>	<b>(1,155,772)</b>
<b>NET ASSETS (DEFICIT)</b>					
Beginning of year July 1	<u>9,359,623</u>	<u>6,790,421</u>	<u>13,077,009</u>	<u>21,690,631</u>	<u>20,415,923</u>
<b>NET ASSETS (DEFICIT)</b> End of year June 30	<u><b>6,790,421</b></u>	<u><b>13,077,009</b></u>	<u><b>21,690,631</b></u>	<u><b>20,415,923</b></u>	<u><b>19,260,151</b></u>

**CITY OF ALBANY, GEORGIA  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS ENDED JUNE 30**

FISCAL YEAR	CITY OF ALBANY MILLAGE*			DOUGHERTY COUNTY MILLAGE*			BOARD OF EDUCATION MILLAGE*			OTHER (STATE OF GA)	
	OPERATING	DEBT SERVICE	TOTAL CITY	OPERATING	DEBT SERVICE	TOTAL COUNTY	OPERATING	DEBT SERVICE	TOTAL SCHOOL	STATE	TOTAL
2016	9.853	0.00	9.853	12.594	0.00	12.594	18.445	0.00	18.445	0.05	40.942
2017	9.808	0.00	9.808	12.577	0.00	12.577	18.445	0.00	18.445	0.00	40.830
2018	9.804	0.00	9.804	15.644	0.00	15.644	18.433	0.00	18.433	0.00	43.881
2019	9.804	0.00	9.804	15.569	0.00	15.569	18.433	0.00	18.433	0.00	43.806
2020	9.729	0.00	9.729	15.569	0.00	15.569	18.323	0.00	18.433	0.00	43.731
2021	9.668	0.00	9.668	15.569	0.00	15.569	18.219	0.00	18.433	0.00	43.670
2022	9.631	0.00	9.631	15.569	0.00	15.569	18.154	0.00	18.154	0.00	43.354
2023	9.597	0.00	9.597	19.069	0.00	19.069	18.096	0.00	18.096	0.00	46.762
2024	9.528	0.00	9.528	19.069	0.00	19.069	17.993	0.00	17.993	0.00	46.590
2025	10.672	0.00	10.672	19.069	0.00	19.069	17.993	0.00	17.993	0.00	47.734

\*ONE MILL IS EQUAL TO \$1.00 PER \$1,000 OF ASSESSED VALUE

# City of Albany FY 2016 - 2025 Property Tax Millage Rates



1 Mill = Approximately \$1,492,870

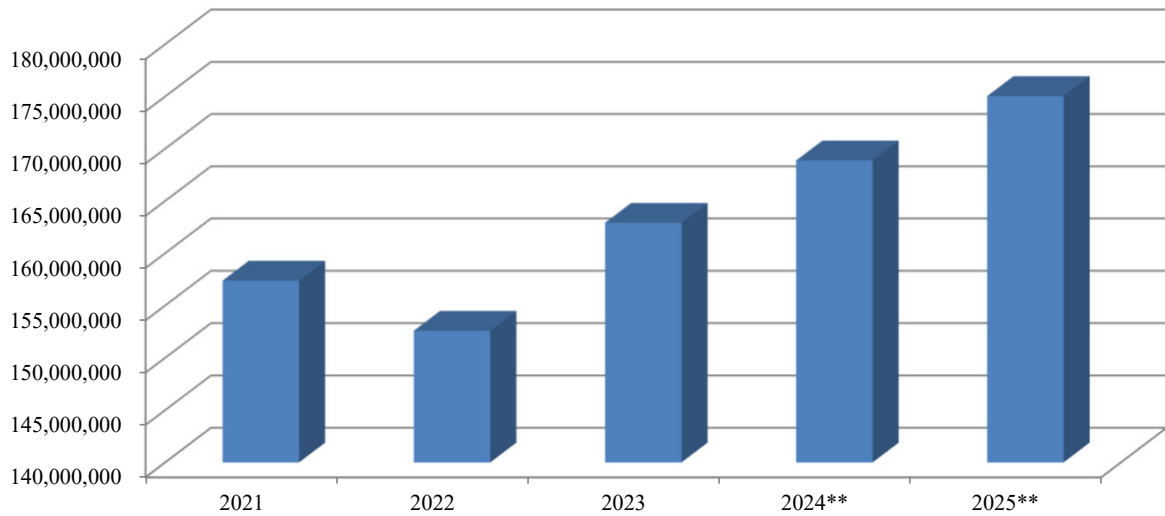
**CITY OF ALBANY  
Utility Support  
Years Ended, June 30**

	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024**</b>	<b>2025**</b>
<b>Transfers</b>	15,591,086	16,407,228	16,708,741	16,742,466	18,670,211
<b>Utility Revenue</b>	157,374,155	152,579,742	162,910,561	168,874,078	175,032,537
<b>Transfer Expressed as % of Revenue</b>	9.9	10.8	10.3	9.9	10.7

\*\* Reflects the transfer based on budgeted revenues for the seven departments that will transfer.

The monthly transfer rate is 10% on billed revenue for Solid Waste, Sewer, Storm Water, Water, and Telecom. The transfer rates for the Light and Gas Funds are 11% of billed revenue.

**Utility Charges for Services: 5-Year Trend**



**DEBT AND TAX DIGEST INFORMATION**

This section provides financial data on the City's long-term financial obligation, current debt obligation, debt levels and legal limits, City's tax digest and information on the largest taxpayers.

**Certificates of Participation**

In 1998 the City of Albany entered into a lease pool agreement with Georgia Municipal Association. The City draws from the investment to lease equipment from GMA. The agreement requires the City to pay back into the investment account to fund the \$10,000,000 principal plus 4.75% interest. The interest is payable on an annual basis. The principal is due in a lump sum on June 1, 2028. Annual debt service requirements are as follows:

FYE	Principal	Interest	Total
2024	0	475,000	475,000
2025	0	475,000	475,000
2026	0	475,000	475,000
2027	0	475,000	475,000
2028	<u>10,000,000</u>	<u>0</u>	<u>10,000,000</u>
<b>Total</b>	<b><u>\$10,000,000</u></b>	<b><u>\$1,900,000</u></b>	<b><u>\$11,900,000</u></b>

**Debt Limitation**

The present constitutional limit on direct general obligation debt for the City is equivalent to ten percent of assessed valuation of taxable property for debt service purposes. The unused legal debt margin for the City after the issuance of the bonds is computed below for FY 2022 (in thousands):

Assessed Value of Taxable Property	\$1,436,257	
Add Back Exempt Property	128,162	\$1,564,419
	=====	=====
Debt Limit--10% of Assessed Value (Article IX, Section VII of the Constitution of Georgia)		\$156,442
Amount of Debt applicable to Constitutional Debt Limit, Total General Obligation Bond Debt (ADICA and SPLOST)	\$ 330	
Less: Assets Available for Bond Service	<u>0</u>	<u>\$ 330</u>
Legal Debt Margin pursuant to Article IX, Section III of the Constitution of Georgia		\$156,112
		=====
Percent of Debt Limit Used		0.58%
		=====

The constitutional debt limitation applies to all direct general obligation bonds authorized with a ten percent limit imposed upon Dougherty County and a separate ten percent limit imposed upon the Dougherty County School System. Additional general obligation bonds may be issued if so approved by a voting majority in an election held for that purpose.

**Assessed and Estimated Fair Market Taxable Property Values**

2019	Estimated Fair Market Value of Taxable Property	\$ 3,732,174,360
2019	Net Assessed Valuation of Taxable Property for Bond Purposes	\$ 1,492,869,744

**Computation of Direct and Overlapping Bonded Debt  
General Obligation Bonds Tax Digest**

<u>Jurisdiction</u>	<u>Net General Obligation Bond Debt Outstanding</u>	<u>Percentage Applicable to City of Albany</u>	<u>Amount Applicable to City of Albany</u>
Direct			
City of Albany (1)	*\$330,000	100%	\$330,000
Overlapping:			
Board of Education	33,369,372	81%	27,029,191
	-----	-----	-----
Total	<u>\$33,369,372</u>		<u>\$27,359,191</u>

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 (1) These bonds are direct general obligations of the City of Albany, either directly or through leases with ADICA. Principal and interest are payable from an ad valorem tax upon all city property.

**Debt and Assessed Value per Capita**

Total City Debt per Capita *	\$ 407
Fair Market Value of City Taxable Property per Capita *	\$55,545

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 \* Based on estimated 2023 population of 67,192 for the City

**Tax Collection Procedure**

The Dougherty County Tax Commissioner collects ad valorem taxes that have been levied by the City. Real and personal taxes are generally billed in October of each year and are due on December 20. Interest of one percent per month is imposed on taxes not paid by their due date. Additionally, a ten percent penalty is imposed on all taxes delinquent after 90 days. Public utilities are billed in October and are due on December 20. The Tax Commissioner follows State law as it pertains to the advertisement and sale of property where taxes have been delinquent for an extended period of time. Mobile home taxes are due January 1 of each year and are payable without penalty between January 1 and May 1. Motor vehicle taxes are due on the taxpayer's birthday. As tax payments are received and properly credited by the Tax Commissioner, the applicable portion is transferred to the City.

**Largest Taxpayers**

The following table lists the ten largest taxpayers based on their 2023 assessed value in the City of Albany and their respective percentage of the City's total assessed valuation.

TAXPAYER	NATURE OF BUSINESS	2023 ASSESSED VALUE	Percentage of Total Assessed Valuation (1)
MARS CHOCOLATE	CONFECTIONER	17,226,504	1.09%
GEORGIA POWER CO	UTILITY	14,722,675	0.93%
FMC Corp APG	FARM PRODUCT MATERIAL WHOLESALE	9,729,295	0.61%
STRATEGIC EQUIPMENT	EQUIPMENT WHOLESALER	8,427,109	0.53%
KROGER Co DBA Tara Foods	GROCERY STORES	7,437,315	0.47%
GEORGIA PACIFIC	PULP AND PAPER CO	7,179,287	0.45%
BROOKS FAMIGLIA	REAL ESTATE MGT	6,836,289	0.43%
PRINCETON PLACE	REAL ESTATE/LEASING	6,651,640	0.42%
YANCEY BROS CO	MACHINERY RETAILER	6,368,808	0.40%
PHOEBE PUTNEY HEALTH SYSTEM, INC	HOSPITAL / MEDICAL	5,983,319	0.38%

(1) Based on 2023 estimated net tax digest for maintenance and operation purposes of \$ 1,584,607,248.

**SOURCE:** Dougherty County Tax Department



**Property Tax Digest Trend**

The property tax digests of the City for the calendar years 2019 through 2024 are outlined on the following table. Values for real property represent all real estate less the exempt property in the city, and personal property includes motor vehicles, bank shares, inventories, aircraft, pleasure boats, industrial machinery, fixtures and equipment, farm machinery and equipment, livestock, mobile homes and public utilities. State law requires that all property assessments be at a uniform 40 percent of current market value.

	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Property Type			
Real & Personal	1,635,094,606	1,622,270,266	1,564,418,961
Motor Vehicles	14,075,660	15,227,720	15,634,140
Mobile Homes	4,551,897	3,807,522	3,540,652
Timber - 100%	0	0	0
Heavy Duty Equipment	11,512	48,414	78,467
Gross Digest	<u>1,653,733,675</u>	<u>1,641,353,922</u>	<u>1,583,672,220</u>
less: Exemptions (1)	<u>160,863,931</u>	<u>153,562,651</u>	<u>128,161,946</u>
Net Digest:	1,492,869,744	1,487,791,271	1,455,510,274
	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
Property Type			
Real & Personal	1,549,993,601	1,542,345,469	1,554,682,074
Motor Vehicles	20,389,980	28,863,760	28,408,720
Mobile Homes	3,582,823	3,661,395	3,932,198
Timber - 100%	61,913	38,319	0
Heavy Duty Equipment	5,886,088	4,899,772	4,096,461
Gross Digest	<u>1,579,914,405</u>	<u>1,575,808,715</u>	<u>1,591,119,453</u>
less: Exemptions (1)	<u>130,714,097</u>	<u>118,827,887</u>	<u>143,057,979</u>
Net Digest:	1,449,200,308	1,456,980,828	1,448,061,474

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 Source: Dougherty County Tax/Tag Office "5-Year History Tax Digest"

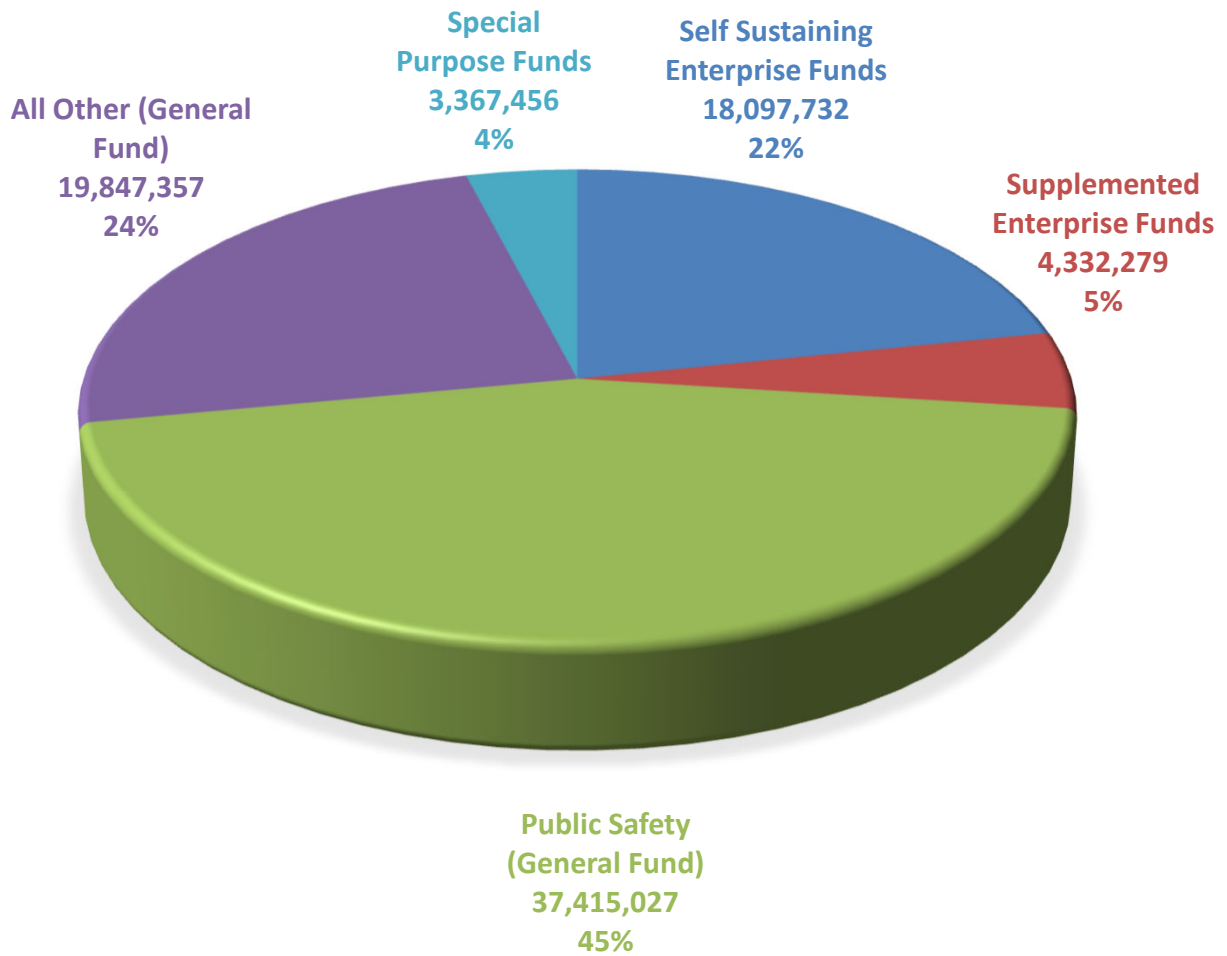
**Ad Valorem Tax Collections**

The following table summarizes ad valorem tax levies and collections in the City for the fiscal years ended 2014 through 2023 (in thousands).

Fiscal Year	Total Tax Levy	Current Tax Collections	Delinquent Tax Collection	Total Tax Collections	Ratio of Total Tax Collections to Total Levy %
2023	\$13,784	\$ 13,297	-	\$ 13,297	96.47 %
2022	\$ 13,669	\$ 13,283	\$ 322	\$ 13,605	99.53 %
2021	\$ 13,763	\$ 13,216	\$ 499	\$ 13,702	99.65 %
2020	\$ 13,731	\$ 13,148	\$ 536	\$ 13,677	99.66 %
2019	\$ 13,783	\$ 13,231	\$ 500	\$ 13,731	99.62 %
2018	\$ 13,721	\$ 13,281	\$ 380	\$ 13,661	99.56 %
2017	\$ 13,740	\$ 13,273	\$ 430	\$ 13,703	99.73 %
2016	\$ 13,741	\$ 13,495	\$ 212	\$ 13,707	99.75 %
2015	\$ 13,834	\$ 13,496	\$ 303	\$ 13,799	99.75 %
2014	\$ 13,745	\$ 13,480	\$ 238	\$ 13,718	99.80 %

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 Source: Dougherty County Tax Department

# City of Albany FY 2025 Personnel Services



Total Personnel Services  
\$83,059,851

**FY 2025 Personnel Services**

The City of Albany's number one priority is to provide the most effective and efficient services to the citizens of Albany. The City has a dedicated work force, which consists of 1,174 full-time budgeted positions. Through these dedicated and motivated employees, the City provides a wide range of quality services to all citizens in our community.

The City is aware of the importance of maintaining a well-trained motivated work force and strives toward offering its employees a competitive benefit package. The City's total benefit package includes the following:

- |   |                               |
|---|-------------------------------|
| Salaries & Wages                                  | Social Security (FICA)        |
| Retirement Plan with Pension and Vesting Benefits | Workers' Compensation         |
| Deferred Compensation Plan                        | Sick and Vacation Pay         |
| Health and Dental Insurance                       | Employee Assistance Program   |
| Life Insurance                                    | Tuition Reimbursement Program |
| Cafeteria Plan                                    | Paid Holidays                 |

**Salaries & Wages**

Salaries and fringe benefits account for approximately 26% of the total operating budget. Included in the salary account are overtime pay, holiday pay, and part time help.

**Retirement Plan with Pension and Vesting Benefits**

A retirement plan is provided for all regular, full-time employees. All general employees contribute 5.5% of their gross income to the plan and the city contributes 12% on their behalf to the pension plan. Public Safety employees contribute 7.5% of their gross salary to the pension plan and the city contributes 15% on their behalf to the pension plan. Full-time employees are eligible for this coverage effective with their date of employment, and are also eligible for vested benefits upon completion of 10 years of service.

**Deferred Compensation Plan**

The City provides employees with the choice of participating in a deferred compensation plan. This plan allows an employee to make tax deferred contributions into a retirement savings account.

**Health and Dental Insurance**

The City of Albany allows full-time employees the opportunity to buy into a health plan, which offers health and dental insurance. The employee's coverage will start on the first day of the month following completion of one month's premium deduction from the employee's paycheck. The City pays >80% and the employee pays <20% of the monthly premium for this coverage.

**Life Insurance**

For full-time employees who choose to participate in the life insurance program, the City provides basic life insurance and accidental death/dismemberment (AD&D) insurance. The City pays \$.65 per \$1,000 of coverage for the life and AD&D insurance. Employees may also purchase additional life insurance coverage for which the employee pays 100% of the cost. The premium for this coverage is based on the age of the employee. For part-time employees the City provides basic life insurance after one year of employment.

**Cafeteria Plan**

The City provides a Cafeteria Plan to its employees, which allows for pre-tax deductions for group insurance premiums and dependent care expenses.

**Social Security (FICA)**

All employees are enrolled in the Social Security Act. The City contributes the employer share of 7.65% (6.20% of an employee's salary to a maximum salary of \$168,600 for Social Security and 1.45% of all earnings for employees for Medicare).

**Workers' Compensation**

The City provides a self-funded Workers' Compensation program. Benefits are paid as prescribed under the State of Georgia Workers' Compensation Law. Medical care is provided through a panel of physicians selected by the City.

**Sick and Vacation Pay**

Sick Leave and Vacation Leave are accrued by all full-time employees. All employees receive the same amount of sick leave accrual each pay period (12 days per year). Vacation leave accumulation per week is dependent upon the employees' exempt or non-exempt status along with the length of employment.

**Employee Assistance Program**

The City has an Employee Assistance Program for its employees and their families. The program provides free counseling services for employees and their families who are experiencing legal, emotional, financial, or other problems which may affect their job performance.

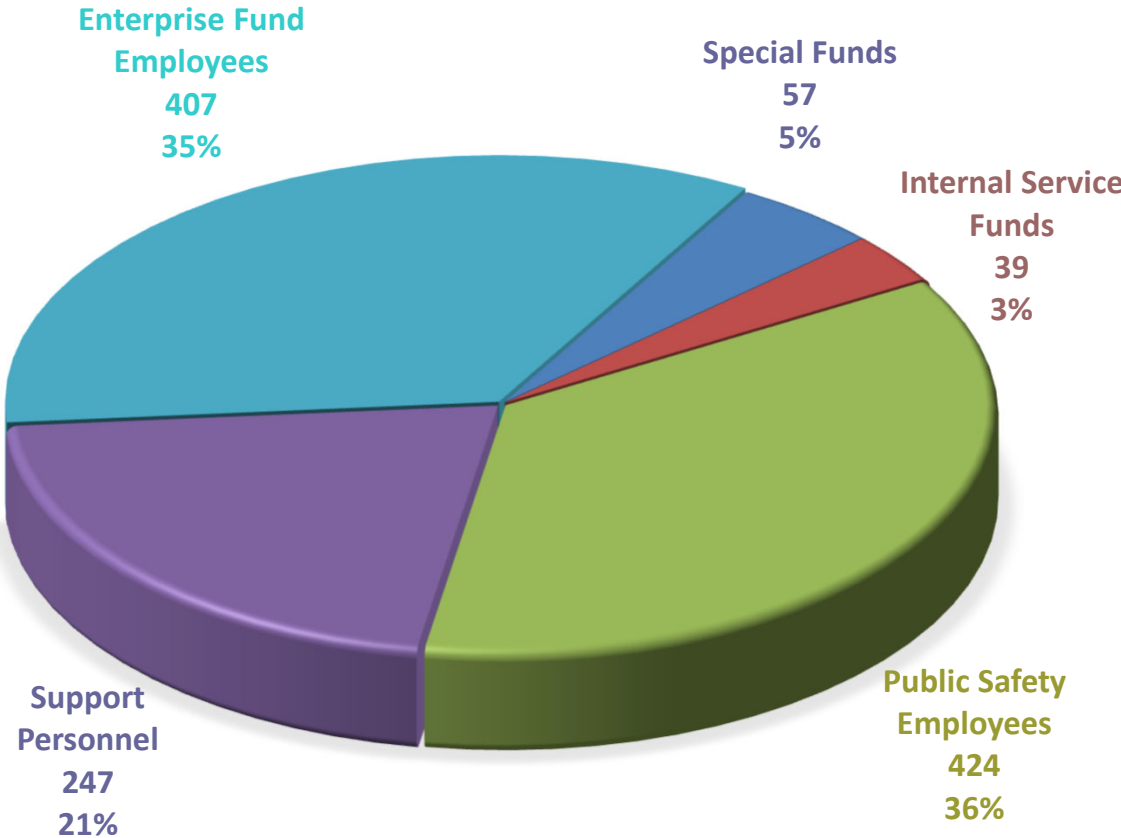
**Tuition Reimbursement Program**

The Tuition Reimbursement Program of the City of Albany is designed to encourage employees of the City to improve their job-related knowledge, skills, and abilities through training and/or education. Reimbursement for education that is job related shall be on a tuition reimbursable basis each year, not to exceed \$2,000 per academic year.

**Paid Holidays**

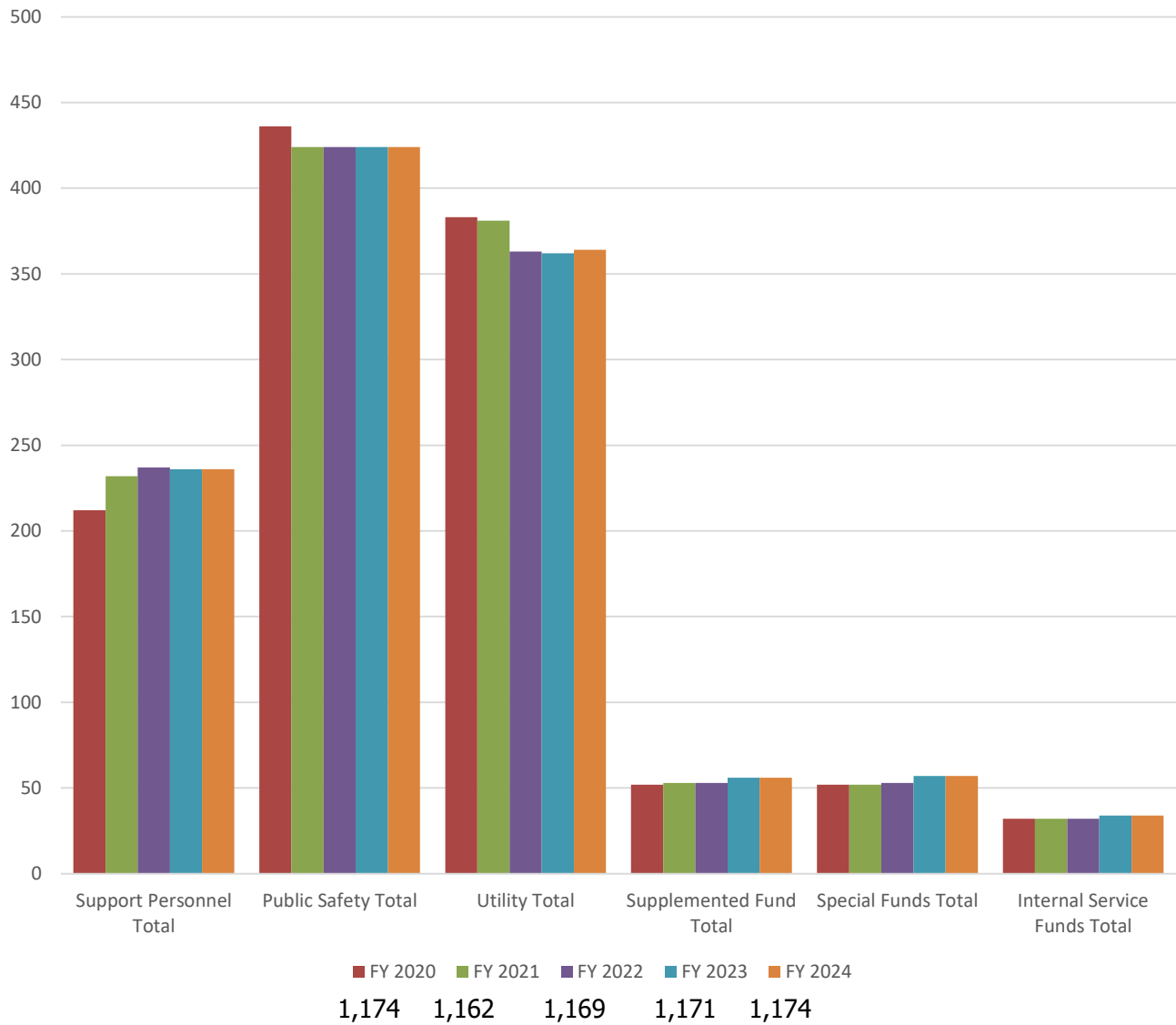
The City of Albany provides eleven paid holidays each year to regular, full-time employees with benefits. These holidays include; New Year's Day (1); Martin Luther King Jr. Day (1); Memorial Day (1); Juneteenth (1) Independence Day (1); Labor Day (1); Thanksgiving Day and the day after (2); Christmas Eve (1); Christmas Day (1); and one floating holiday (1).

City of Albany  
FY 2025  
Total Employees by Category



Total Positions  
1174

# City of Albany FY 2024 5 Year Trend of Positions



**REVENUES & EXPENDITURES-PROJECTIONS  
FISCAL YEAR 2025**

**ALL PROJECTIONS HAVE NOT BEEN ADOPTED BY ORDINANCE OR COMMITTED**

Description	Adopted 2022/2023	Adopted 2023/2024	Adopted 2024/2025	Projections 2025/2026	Projections 2026/2027	Projections 2027/2028	Projections 2028/2029
<b>REVENUES</b>							
<b>GENERAL &amp; SPECIAL FUNDS:</b>							
<b>General Fund</b>	<b>68,746,811</b>	<b>72,455,643</b>	<b>76,233,218</b>	<b>76,614,384</b>	<b>76,997,456</b>	<b>77,767,431</b>	<b>78,545,105</b>
Community & Economic Development	6,917,904	6,882,120	7,272,591	7,418,043	7,566,404	7,717,732	7,872,086
CAD 911	2,420,272	2,536,148	2,476,455	2,501,220	2,526,232	2,551,494	2,577,009
Hotel/ Motel Fund	2,027,000	2,027,000	2,027,000	2,027,000	2,027,000	2,027,000	2,027,000
Capital Improvement	4,003,245	6,430,745	9,564,008	9,659,648	9,756,245	9,853,807	9,952,345
TAD Fund	388,338	388,738	0	0	0	0	0
SPLOST	12,114,256	22,586,624	14,703,446	14,850,480	14,998,985	15,148,975	15,300,465
TSPLOST	16,126,639	16,537,031	13,024,503	13,154,748	13,286,296	13,419,158	13,553,350
Job Investment Fund	0	0	0	0	0	0	0
R3M - Repair, Renovate, & Replace	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Gortatowsky	6,145	9,972	0	0	0	0	0
Grant Fund	3,555,470	2,071,520	2,071,520	2,092,235	2,113,158	2,134,289	2,155,632
<b>Special Funds</b>	<b>48,559,269</b>	<b>60,969,898</b>	<b>52,639,523</b>	<b>53,203,374</b>	<b>53,774,318</b>	<b>54,352,456</b>	<b>54,937,887</b>
<b>ENTERPRISE FUNDS:</b>							
Light Operations	95,706,562	96,111,437	100,399,186	99,897,190	99,397,704	100,391,681	99,889,723
Gas Operations	19,016,000	17,110,000	16,671,650	16,838,367	17,006,750	17,176,818	17,348,586
Sanitary Sewer Enterprise	16,936,418	18,159,000	19,274,137	19,852,361	20,447,932	21,061,370	21,693,211
Water	12,758,500	14,200,000	14,791,514	15,087,344	15,389,091	15,696,873	15,853,842
Solid Waste Enterprise	13,099,000	13,608,777	14,132,924	14,415,582	14,703,894	14,997,972	15,297,931
Storm Water	7,337,828	7,736,334	7,985,952	8,065,812	8,146,470	8,227,934	8,310,214
Telecom Operations	3,649,270	3,649,270	3,547,914	3,583,393	3,619,227	3,655,419	3,691,974
Airport	13,016,176	14,905,785	9,655,173	9,751,725	9,849,242	9,947,734	10,047,212
Albany Civic Center/Auditorium	1,821,872	1,986,522	2,130,082	2,151,383	2,172,897	2,194,626	2,216,572
Transit System	7,523,120	4,695,093	7,311,026	7,384,136	7,457,978	7,532,557	7,607,883
<b>Enterprise Funds</b>	<b>190,864,746</b>	<b>192,162,218</b>	<b>195,899,558</b>	<b>197,027,293</b>	<b>198,191,184</b>	<b>200,882,985</b>	<b>201,957,147</b>
<b>TOTAL REVENUES - ALL FUNDS</b>	<b>308,170,826</b>	<b>325,587,759</b>	<b>324,772,299</b>	<b>326,845,051</b>	<b>328,962,959</b>	<b>333,002,871</b>	<b>335,440,139</b>
<b>EXPENDITURES / EXPENSES</b>							
<b>GENERAL &amp; SPECIAL FUNDS:</b>							
<b>General Fund</b>	<b>68,746,811</b>	<b>72,455,643</b>	<b>76,233,218</b>	<b>76,614,384</b>	<b>76,997,456</b>	<b>77,767,431</b>	<b>78,545,105</b>
Community & Economic Development	6,917,904	6,882,120	7,272,591	7,418,043	7,566,404	7,717,732	7,872,086
CAD 911	2,420,272	2,536,148	2,476,455	2,501,220	2,526,232	2,551,494	2,577,009
Hotel/Motel Fund	2,027,000	2,027,000	2,027,000	2,027,000	2,027,000	2,027,000	2,027,000
Capital Improvement	4,003,245	6,430,745	9,564,008	9,659,648	9,756,245	9,853,807	9,952,345
TAD Fund	388,338	388,738	0	0	0	0	0
SPLOST	12,114,256	22,586,624	14,703,446	14,850,480	14,998,985	15,148,975	15,300,465
TSPLOST	16,126,639	16,537,031	13,024,503	13,154,748	13,286,296	13,419,158	13,553,350
Job Investment Fund	0	0	0	0	0	0	0
R3M - Repair, Renovate, & Replace	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Gortatowsky	6,145	9,972	0	0	0	0	0
Grant Fund	3,555,470	2,071,520	2,071,520	2,092,235	2,113,158	2,134,289	2,155,632
<b>Special Funds</b>	<b>48,559,269</b>	<b>60,969,898</b>	<b>52,639,523</b>	<b>53,203,374</b>	<b>53,774,318</b>	<b>54,352,456</b>	<b>54,937,887</b>
<b>ENTERPRISE FUNDS:</b>							
Light Operations	84,905,147	84,376,283	92,807,313	93,735,386	94,672,740	95,619,467	96,575,662
Gas Operations	19,246,532	17,025,604	16,008,550	15,848,465	15,689,980	16,003,779	16,323,855
Sanitary Sewer Enterprise	16,950,514	17,740,664	18,541,571	18,912,402	19,290,650	19,676,463	20,069,993
Water	12,795,092	14,119,119	14,599,481	14,745,476	14,892,931	15,190,789	15,494,605
Solid Waste Enterprise	12,973,063	13,476,061	14,053,582	14,334,654	14,621,347	14,913,774	15,212,049
Storm Water	7,244,742	7,728,046	7,983,824	8,063,662	8,144,299	8,225,742	8,307,999
Telecom Operations	3,430,529	3,593,093	3,542,753	3,578,181	3,613,962	3,650,102	3,686,603
Airport	13,846,965	16,829,062	11,307,960	11,551,725	11,649,242	11,747,734	11,847,212
Flint River Entertainment Complex	2,389,011	2,567,180	2,608,954	2,651,383	2,672,897	2,694,626	2,716,572
Transit System	8,504,724	5,969,801	8,466,798	8,684,136	8,757,978	8,832,557	8,907,883
<b>Enterprise Funds</b>	<b>182,286,319</b>	<b>183,424,913</b>	<b>189,920,786</b>	<b>192,105,469</b>	<b>194,006,025</b>	<b>196,555,034</b>	<b>199,142,433</b>
<b>TOTAL EXPENDITURES / EXPENSES - ALL FUNDS</b>	<b>299,592,399</b>	<b>316,850,454</b>	<b>318,793,527</b>	<b>321,923,227</b>	<b>324,777,799</b>	<b>328,674,920</b>	<b>332,625,425 *</b>

Note: The expectations within the projections are that the personnel services will be increasing as staffing increases. But these increases will be offset in a large degree due to efficiency that will be released by lowered operating costs. The average projected increase is a little over 1% a year.

Note: The grant fund has a few non-recurring grants that were not included in the baseline for the future increases.

Note: Sewer Fund has a large capital contribution included in the revenues which in not being projected into the future.