

AN ORDINANCE 16-117  
ENTITLED

AN ORDINANCE PROVIDING FOR CONTRIBUTIONS TO  
CITY 401(a) DEFINED CONTRIBUTION PLANS FOR  
SENIOR MANAGEMENT; REPEALING PRIOR  
ORDINANCES IN CONFLICT AND FOR OTHER PURPOSES.

WHEREAS, the City has recently increased its contribution to the City pension plan on behalf of general employees to 10.9%; and

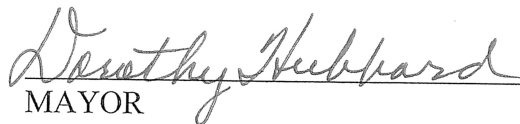
WHEREAS, in the interest of parity the City desires to do the same for employees enrolled in City 401(a) Defined Contribution Plans for Senior Management,

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia and it is hereby ordained by authority of same:

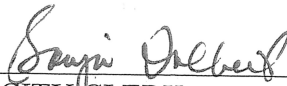
SECTION 1. As it relates to City Senior Management employees who are participants in 401(a) Defined Contribution Plans, the City's general fund will contribute 10.9% of salary.

SECTION 2. This will take effect July 2, 2016, and the Finance Director is authorized and directed to implement this increase.

SECTION 3. All Ordinances, or parts of Ordinances, in conflict herewith are repealed.

  
MAYOR

ATTEST:

  
CITY CLERK

Adopted: July 26, 2016

Introduced By Commissioner: B.J. Fletcher  
Date(s) read: July 26, 2016