

AN ORDINANCE
ENTITLED *16-116*
AN ORDINANCE LEVYING AND ASSESSING
THE RATE OF TAXATION FOR CITY
PURPOSES ON ALL TAXABLE PROPERTY IN
THE CITY OF ALBANY, GEORGIA FOR 2016;
REPEALING PRIOR ORDINANCES IN
CONFLICT AND FOR OTHER PURPOSES.

WHEREAS, the City of Albany has adopted its budget for fiscal year 2017 (July 1, 2016 to June 30, 2017); and

WHEREAS, the budget relies upon the amounts of taxable property in the City of Albany, as assessed and returned by the joint Board of Tax Assessors of the City and County for the year 2016, and as certified by the State Revenue Commissioner of Georgia.

NOW THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia and it is hereby ordained by authority of same:

SECTION 1. There is hereby charged, assessed and levied for 2016 a tax of 16.163 mills on the dollar, or \$16.163 on the thousand as the rate of taxation for ordinary current City expenses for the fiscal year 2017.

SECTION 2. The above rate of taxation is hereby reduced by the equivalent millage of 6.355 mills on the dollar, or \$6.355 on the thousand, all so as to reflect a reduction in the equivalent millage received from proceeds of the Local Option Sales Tax in fiscal year 2016 as required by GA. CODE ANN. § 48-8-91.

SECTION 3. There is hereby charged, assessed and levied for fiscal year 2017, a net tax of 9.808 mills on the dollar, or \$9.808 on the thousand.

SECTION 4. The Chief Financial Officer and other proper officials shall be, and are, hereby

authorized and required to collect the amount of tax out of the persons, corporations, and property liable for same according to law; and this Ordinance and other Ordinances relating to the subject, not in conflict herewith, shall be their warrant to do so.

SECTION 5. All Ordinances, or parts of Ordinances, in conflict herewith are repealed.

Timothy Hubbard
MAYOR

ATTEST:

Sonja Schulz
CITY CLERK

Adopted: July 26, 2016

Introduced By Commissioner: BJ Fletcher
Date(s) read: July 26, 2016