

AN ORDINANCE
ENTITLED *18-109*
AN ORDINANCE ADOPTING BUDGET AND
APPROPRIATIONS FOR THE PERIOD JULY 1, 2018
THROUGH JUNE 30, 2019; REPEALING PRIOR
ORDINANCES IN CONFLICT AND FOR OTHER
PURPOSES.

WHEREAS, a proposed FY 2019 budget has heretofore been submitted to the Mayor and Board of Commissioners of the City of Albany, Georgia for their study and review; and

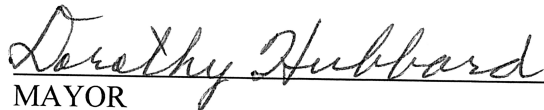
WHEREAS, the proposed budget has been carefully considered by the Mayor and Board of Commissioners; and

WHEREAS, the hearing required by O.C.G.A. § 36-81-5(f), was properly concluded,


NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia, and it is hereby ordained by authority of same:

SECTION 1. The proposed budget and appropriations for the period July 1, 2018, through June 30, 2019, are hereby adopted, and the estimated receipts and expenditures therein contained are approved. A copy of the proposed budget for FY 2019 is on file in the office of the Finance Director and a summary of same is attached hereto in the form of a budget summary marked Exhibit "A". Said Exhibit "A" is made a part of this Ordinance and expressly incorporated herein by reference as fully as if set forth verbatim. The sums of money set out in the proposed FY 2019 budget are hereby appropriated to be paid out of the respective funds of the City of Albany designated in Exhibit "A" for the Fiscal Year beginning July 1, 2018, through June 30, 2019. The Finance Director is hereby authorized and directed to issue his warrants for the same as the several items shall respectively become due.

SECTION 2. All Ordinances, or parts of Ordinances, in conflict herewith are repealed.


MAYOR

ATTEST:


CITY CLERK
Adopted: *June 27, 2018*

Introduced By Commissioner: *BJ Fletcher*
Date(s) read: *June 27, 2018*

Citywide Summary

This summary contains all Governmental, Enterprise, and Special Revenue Funds for the City of Albany.

MAJOR OBJECT OF EXPENDITURE	ACTUAL 2016/2017	ADOPTED 2017/2018	REQUESTED 2018/2019
Revenues	258,530,114	245,475,083	255,252,912
Transfers In	32,007,122	27,047,119	25,565,047
Transfers Out	-11,538,876	-8,114,849	-7,294,776
Total Revenue	278,998,360	264,407,353	273,523,183
Cost of Goods Sold	87,979,201	90,332,476	88,118,783
Personnel Services	63,719,156	67,020,075	66,863,932
Operating Expense	59,878,789	55,524,123	56,127,551
Capital Outlay	7,872,527	8,632,890	15,588,983
Depreciation Expense	10,816,298	11,174,485	10,884,140
Indirect Costs	18,446,003	18,272,450	17,085,082
Utility Transfers Out	20,644,381	18,932,270	18,270,271
Total Expenditures	269,356,355	269,888,769	272,938,742
Net Revenues Over Expenditures	9,642,005	-5,481,416	584,441
FULL TIME POSITIONS	1,171	1,179	1,166