AN ORDINANCE 18-112

AN ORDINANCE LEVYING AND ASSESSING THE RATE OF TAXATION FOR CITY PURPOSES ON ALL TAXABLE PROPERTY IN THE CITY OF ALBANY, GEORGIA FOR 2018; REPEALING PRIOR ORDINANCES IN CONFLICT AND FOR OTHER PURPOSES.

WHEREAS, the City of Albany has adopted its budget for fiscal year 2019 (July 1, 2018 to June 30, 2019); and

WHEREAS, the budget relies upon the amounts of taxable property in the City of Albany, as assessed and returned by the joint Board of Tax Assessors of the City and County for the year 2018, and as certified by the State Revenue Commissioner of Georgia.

NOW THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia and it is hereby ordained by authority of same:

SECTION 1. There is hereby charged, assessed and levied for 2018 a tax of 15.748 mills on the dollar, or \$15.748 on the thousand as the rate of taxation for ordinary current City expenses for the fiscal year 2019.

SECTION 2. The above rate of taxation is hereby reduced by the equivalent millage of 5.944 mills on the dollar, or \$5.944 on the thousand, all so as to reflect a reduction in the equivalent millage received from proceeds of the Local Option Sales Tax in fiscal year 2018 as required by GA. CODE ANN. § 48-8-91.

SECTION 3. There is hereby charged, assessed and levied for fiscal year 2019, a net tax of 9.804 mills on the dollar, or \$9.804 on the thousand.

SECTION 4. The Chief Financial Officer and other proper officials shall be, and are, hereby authorized and required to collect the amount of tax out of the persons, corporations, and property liable for same according to law; and this Ordinance and other Ordinances relating to the subject, not in conflict herewith, shall be their warrant to do so.

SECTION 5. All Ordinances, or parts of Ordinances, in conflict herewith are repealed.

Carothy Hubbard

ATTEST:

Sonya Debut CITY OLERK Adopted: July 24, 2018

Introduced By Commissioner: Bob Langsloff, your Date(s) read: 24, 3018