

AN ORDINANCE *19-113*
ENTITLED
AN ORDINANCE AMENDING THE CITY OF ALBANY'S FISCAL
YEAR 2019 BUDGET; REPEALING PRIOR ORDINANCES IN
CONFLICT AND FOR OTHER PURPOSES.

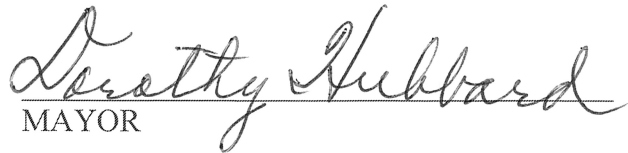
WHEREAS, it is necessary to make an adjustment to the FY 2019 Budget so as to accurately reflect FY 2019 expenditures of \$31,593,151, all as described in that certain agenda item dated June 13, 2019, prepared by the Finance Director; and

WHEREAS, it is in the best interest of the City of Albany to adopt such amendment,
NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia and it is hereby ordained by authority of same:

SECTION 1. The Finance Director is authorized and directed to make appropriate line item adjustment(s) to the FY 19 Budget.

SECTION 2. The Mayor and Board of Commissioners hereby approve this budget amendment for the fiscal year 2019 Adopted Budget.

SECTION 3. All ordinances, or parts of ordinances, in conflict herewith are repealed.


MAYOR

ATTEST:


CITY CLERK

Adopted: *June 26, 2019*



Introduced By Commissioner: *Bob Langstaff jr.*
Date(s) read: *June 26, 2019*

City of Albany

Post Office Box 447
Albany, Georgia 31702-0447

Department: City Clerk - (229) 431-2161
Item A.4.W6/26/2019



AGENDA ITEM

DATE: 6/13/2019
MEETING DATE: 6/26/2019
SUBJECT: Fiscal Year 2020 Budget Adoption
PRESENTED FOR: Decision
PRESENTER(S): Sharon D. Subadan, City Manager
Derrick L. Brown, Finance Director

Statement of Issue:

- Adopting Budget and Appropriations for the period July 1, 2019 through June 30, 2020

History/Facts and Issues:

The City of Albany's FY 2020 proposed budget is \$288,322,879. It does not include any utility rate increases. It also reflects a rollback in the millage rate from 9.804 to 9.727.

Recommended Action:

Adoption of the FY20 Proposed Budget.

Fiscal Impact/Funding Source:

Requisition Number:

\$288,322,879: Overall Budget
\$ 61,691,114: General Fund
\$ 39,344,231: Special Revenue Funds
\$ 23,690,109: Supplemented Funds (Transit, Flint River Entertainment Complex, Airport)
\$163,597,425: Utility Funds

Attachment(s):

FY20 Budget Summary
Draft Ordinance