

AN ORDINANCE
ENTITLED *19-114*
AN ORDINANCE ADOPTING BUDGET AND
APPROPRIATIONS FOR THE PERIOD JULY 1, 2019
THROUGH JUNE 30, 2020; REPEALING PRIOR
ORDINANCES IN CONFLICT AND FOR OTHER PURPOSES.

WHEREAS, a proposed FY 2020 budget has heretofore been submitted to the Mayor and Board of Commissioners of the City of Albany, Georgia for their study and review; and

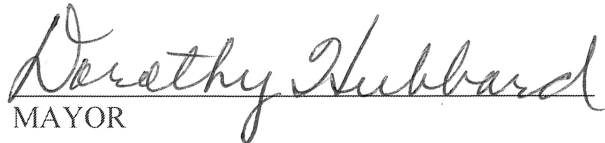
WHEREAS, the proposed budget has been carefully considered by the Mayor and Board of Commissioners; and

WHEREAS, the hearing required by O.C.G.A. § 36-81-5(f), was properly concluded,

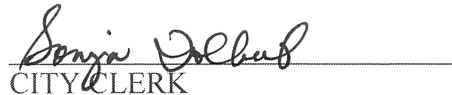
NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia, and it is hereby ordained by authority of same:

SECTION 1. The proposed budget and appropriations for the period July 1, 2019, through June 30, 2020, are hereby adopted, and the estimated receipts and expenditures therein contained are approved. A copy of the proposed budget for FY 2020 is on file in the office of the Finance Director and a summary of same is attached hereto in the form of a budget summary marked Exhibit "A". Said Exhibit "A" is made a part of this Ordinance and expressly incorporated herein by reference as fully as if set forth verbatim. The sums of money set out in the proposed FY 2020 budget are hereby appropriated to be paid out of the respective funds of the City of Albany designated in Exhibit "A" for the Fiscal Year beginning July 1, 2019, through June 30, 2020. The Finance Director is hereby authorized and directed to issue his warrants for the same as the several items shall respectively become due.

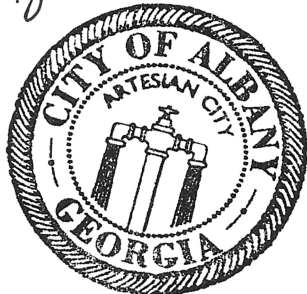
SECTION 2. All Ordinances, or parts of Ordinances, in conflict herewith are repealed.


MAYOR

ATTEST:


CITY CLERK

Adopted: *June 26, 2019*



Introduced By Commissioner: *Bob Langstaff*
Date(s) read: *June 26, 2019*

Citywide Summary

This summary contains all Governmental, Enterprise, and Special Revenue Funds for the City of Albany.

MAJOR OBJECT OF EXPENDITURE	ACTUAL 2017/2018	ADOPTED 2018/2019	REQUESTED 2019/2020
Revenues	247,291,602	255,252,912	272,713,519
Transfers In	31,166,938	25,565,047	24,631,289
Transfers Out	-11,318,702	-7,294,776	-6,772,459
Total Revenue	267,139,838	273,523,183	290,572,349
Cost of Goods Sold	85,385,833	88,118,783	86,022,823
Personnel Services	61,558,309	66,863,932	67,348,905
Operating Expense	48,393,142	57,927,245	63,612,699
Capital Outlay	4,170,744	13,789,289	24,821,583
Depreciation Expense	11,029,261	10,884,140	11,230,697
Indirect Costs	17,269,324	17,085,082	17,427,342
Utility Transfers Out	21,465,142	18,270,271	17,858,830
Total Expenditures	249,271,755	272,938,742	288,322,879
Net Revenues Over Expenditures	17,868,083	584,441	2,249,470
FULL TIME POSITIONS	1,179	1,166	1,167