

AN ORDINANCE *19-117*
ENTITLED
AN ORDINANCE PROVIDING FOR CONTRIBUTIONS TO
CITY 401(a) DEFINED CONTRIBUTION PLANS FOR
SENIOR MANAGEMENT; REPEALING PRIOR
ORDINANCES IN CONFLICT AND FOR OTHER PURPOSES.

WHEREAS, the City has recently increased its contribution to the City pension plan on behalf of general employees to 12%; and

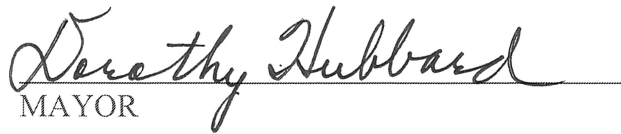
WHEREAS, in the interest of parity the City desires to do the same for employees enrolled in City 401(a) Defined Contribution Plans for Senior Management,

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the City of Albany, Georgia and it is hereby ordained by authority of same:

SECTION 1. As it relates to City Senior Management employees who are participants in 401(a) Defined Contribution Plans, the City's general fund will contribute 12% of salary.

SECTION 2. This will take effect July 1, 2019, and the Finance Director is authorized and directed to implement this increase.

SECTION 3. All Ordinances, or parts of Ordinances, in conflict herewith are repealed.


MAYOR

ATTEST:


CITY CLERK

Adopted: *July 23, 2019*



Introduced By Commissioner: *Bob Langstaff*
Date(s) read: *July 23, 2019*